

## Suneel M Advani to take charge as Chairman of Blue Star

Mumbai, Nov,12:

The Board of Directors unanimously decided to elevate Suneel M Advani, Vice Chairman of the Board, to the position of Chairman with effect from December 1, 2016.

Suneel M Advani is a double graduate in Electrical Engineering and Economics from MIT, USA. He also holds an LLB degree from Mumbai University.

As part of the retirement policy of the Board of Directors of Blue Star Limited, Ashok M Advani who will turn 75 on November 17, 2016 will retire from the Board after 47 years of meritorious service, and relinquish



his position as Chairman of the Board with effect from November 30, 2016. He will be re-designated as Chairman Emeritus.

### **Non-Executive Promoter Directors**

Blue Star Limited has announced the induction of two new members on its Board, Rajiv R Lulla and Dinesh Vaswani. Both are being appointed in the

capacity of Non-Executive Promoter Directors and will further strengthen the Board with their vast and diverse experience across the globe.

Rajiv R Lulla is a Senior Advisor at Voltaire Capital (UK) and the Founder of Voltaire Capital (India), which a technology enabled trading firm operating in the UK, US & recently in India.

Dinesh Vaswani is the Founder and Managing Director of Acuitas Capital Advisors and has over three decades of experience in both investing in and operating companies in India and the U.S.