



Blue Star Limited
Kasturi Buildings,
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BLUE STAR LIMITED
(CIN: L28920MH1949PLC006870)

Registered Office: Kasturi Buildings, Mohan T. Advani Chowk, Jamshedji Tata Road, Mumbai - 400020.
Phone: +91-22-66654000; Fax: +91-22-66654152

Terms of Appointment of Independent Directors

1. Tenure of Appointment

The tenure of Appointment as an Independent Director will be for a period of five consecutive years.

2. Compensation / Remuneration

In consideration of agreeing to act as an Independent Director of the Company as defined in the Companies Act, 2013 (the "Act"), the Independent Director will be entitled to paid remuneration as stated below :-

- (i) A sitting fee per meeting of the Board and Committees of the Board attended by him/ her.
- (ii) Commission
- (iii) The Independent Director shall be entitled to reimbursement of expenses incurred by him/ her, in connection with his /her attendance at Board and Committee meetings.
- (iv) The Company shall cover him/ her under the terms of the Directors and Officers Liability Insurance policy at all times.

3. The Independent Director shall comply with the relevant provisions of the Code for Independent Director as set out in Schedule IV of the Companies Act 2013, and any modifications/ revisions from time to time.