

Blue Star Limited

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January 30, 2025

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai - 400 001

BSE Scrip Code: 500067

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051

**NSE Symbol: BLUESTARCO** 

Dear Sir/Madam,

Sub: <u>Un-audited Financial Results for the Third Quarter and Nine Months ended December</u>
31, 2024 - Newspaper Advertisement as required under Regulation 47 of Securities
and Exchange Board of India (Listing Obligations and Disclosure Requirements)
Regulations. 2015

With reference to our letter dated January 29, 2025 relating to Un-audited Financial Results for the Third Quarter and Nine Months ended December 31, 2024, please find enclosed herewith the copies of the advertisement published in the following newspapers:

- a) The Economic Times (English All India Edition) issue dated January 30, 2025;
- b) Mumbai Lakshadeep (Marathi Mumbai Edition) issue dated January 30, 2025; and
- c) The Hindu Business Line (English All India Edition) issue dated January30, 2025.

The copies of the said advertisement are also being made available on the website of the Company at www.bluestarindia.com.

Kindly take the same on records.

Thanking you, Yours faithfully, For **Blue Star Limited** 



Rajesh Parte
Company Secretary & Compliance Officer

Encl.: a/a

Z:\(01) Blue Star Limited\2024-25\Stock Exchange Compliances\Reg 47 Newspaper Advertisement\Q3FY25

## THE ECONOMIC TIMES | AHMEDABAD | THURSDAY | 30 JANUARY 2025 | WWW.RCONOMICTIMES.COM

# Blueleaf to Buy Stake in Jakson Green's 1GW Projects for \$400 M

To hold separate stake in 3 Rajasthan projects: both cos to build another 4GW portfolio by 2030

#### Sanjeev Choudhary

Under the deal. Blueleaf will hold separate stakes in three solar projects in Rajasthan for which Jakson has secured power purchase agreements (FPAs) and acquired 70% of the land. These projects also have grid connectivity in place.

projects also have grid connectivity in place.
"The fact that land and connectivity are already in place for these projects made it airheafts to the investor since it has become quite a challenge to obtain these for renewable projects these days," said



Sanjeev Choudhary

Sanjeev Choudhary

New Delhi: Macquarie-owned Blueleaf Energy has agreed ourgine a signify has agreed ourgine a significant stake in additional portfolio for an enterprise value of \$400 million.

Both parties plan to expand the partnership to build another active renewable portfolio in India by 2390.

"We are a young company with "who was a stake of the partnership to build another active renewable portfolio in India by 2390.

"We are a young company with "who was a stake of the partnership to build another active renewable portfolio in India by 2390.

"We are a young company with "who was a stake of the partnership plans in pany with plans in pany with plans in multiple areas of sustainable energy each needing growth capital and therefore this partnership allows us rooperability in the go-business in maintiple areas of sustainable energy each needing growth capital and therefore this partnership allows us rooperability in the go-business in pany majority courrolled by Jakson Creen is a two year-edd company majority courrolled by Jakson Leven is a few partnership allows as a single proper the advantage of the partnership allows as a single proper the single proper the chains and therefore the partnership allows as a single proper the chains are the partnership allows as a single proper the chains and therefore the partnership allows as a single proper the chains and therefore the partnership allows as a single proper the proper the chains and therefore the partnership allows as a single proper the chains and therefore the partnership allows as a si

**Packed** 

Ogra. Jukson Green will be the EPC contractor for these time projects. "Blueleaf's development and commercial capabilities contained with adason Green's project sercetion strength creates a strong partner ship for Geliverina projects, propolling to towards our shared goal of adding in execution strength creates a strong partner ship for Geliverina projects, propolling to towards our shared goal of adding in execution strength of the finding grid by 2003," said Reghurum Notarajan, CEO of Blueleaf Energy Blueleaf, apan-As learn-sewable energy platform owned by a Magnario Assen Management managed fund, has a development pipe in of solar, wind and storage projects of TGW.

projects of 7 GW.
The deal to extend the partnership between Jakson and Blueleaf to build a 5GW portfolio shows the investor's "intent and interest", said Ogra. "The actual deal will depend on the value those

projects generate in the future," peoplets generate in the future, "be said. Errist & Young advised Jakson on the deal.

The three solar projects that are part of the deal have 25 year PPAs with Rajasthan Urja Vikas Nieam Limited (RUVNL). Solar Benergy Corporation of India (EECI) and NiHC. These projects willstart commissioning in October this year and the I GW portfolio Will be fally ready by the middle in which had been projected to generate over 1,800 GWh of electricity annually.

For eign funds have been increasingly investing in the rapidly expanding Indian renewable energy sector. relying on companies and executives with capabilities on avigate India's regulatory and business landscepe and quickly execute projects. Both equivalent projects for hequivalent projects for hequivalent projects for hequity and better that we have the project so with project oxecution capabilities.

# Gurgaon Registers Costliest Realty Sale in NCR in 2024

Beats Lutyens Delhi, Mumbai in per soft price, on a par with London and Dubai

#### Faizan Haidar

Fairan Haidar

New Delht Gurpnen has seen the
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NCR in 5028, surpassing Latyens
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at par with London and Dubal.
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erZeittes.\* saidAaksah Ohri, Homo Developers.
DLFs latest super luxury proiect The Dahlias has reperted saErs of TL, Biccorve (B, 37 billion).
According to market researchly
REB Matrix, this is the first time a
single project his supassed.
This performance compaces
there developers, including Goorej Properties, which reported
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The company has achieved an average per sift price of \$(1,05,000) and average per sift price of \$(1,05,000) and \$(1,05,000) an

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#### # Harjot Dhaliwal to Replace Anurag Sud as Apax India Head

#### Reghu Balakrishnan

Numbai: Ameng Sud, the India head of London-basel private equity firm Apox Burthers LLP has quit effer a three-year side, and popel-sewared by length that it was a partier in Apar's technology tessue, the people said, adding Danilwad. Switch a partier in Apar's technology tessue, the people said, adding Danilwad. Switch was based in New York, has joined the Mumbait team last week.

Stottook charge in 2023 after Shasharik. Slingh, partner and head of India office. The Company of the



Simila, narriner and head of India office of service.

Point to both the firm after two decades of service.

Point to both the firm after two decades of service.

Point to bothing Apax in 2022, Anurage was a principal at Barling Private Equity Asia, now knewn as EQT Private Capital Asia, where he foet-sed on buyouts in techand healthcare sectors, completing eight investments decided to change its and the sectors of the control of the con

#### OpenAl Chief Sam Altman



Plans India Visit

New Belhi: Microsoft-backed OpenAis
sch-heif Sam Altman is
plemain to visit India next week, three
sources with direct
knowledge of the matter and, in who to ould
be his first visit in two
years at a time when
it in two sources with direct
The sources and Altman has scheduled
bit trip to New Belhi tor February 5. One
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of the sources said at meeting with seregional to request for comment.
OpenAi has said India is its second largost
market by tramber of users, after the United
States.

Altman visited India in 2828 when he met

50 mention by number of users, after the United States.

A Attiman visited India in 1922 when he met of the India in 1922 when he India in 1922

#### **BLUE STAR LIMITED**



Registered Office: Kasturi Buildings, Mohan T. Advani Chowk, Jamshedji Tata Road, Mumbai - 400 020 CIN No.: L28920MH1949PLC006870, Telephone No.: +91 22 6665 4000, Fax No.: +91 22 6665 4152

#### **EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR** THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

₹ in Crores

SR. NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	NINE MONTHS ENDED (UNAUDITED)	YEAR ENDED (AUDITED)
SEESY.		31.12.2024	31.12.2023	31.12.2024	31.03.2024
1	Total Income from Operations	2,816.09	2,253.86	7,999.70	9,732.78
2	Net Profit/(Loss) for the period				
	(before tax, Exceptional and/or Extraordinary items)	166.48	134.39	523.60	557.16
3	Net Profit/(Loss) for the period before tax		10000000	9565-01517	
	(after Exceptional and/or Extraordinary items)	178.99	134.39	536.11	557.16
4	Net Profit/(Loss) for the period after tax		15000000	48548	
98.	(after Exceptional and/or Extraordinary items)	132.46	100.46	397.28	414.31
5	Total Comprehensive Income for the period				
	[Comprising Profit / (Loss) for the period (after tax) and		100.71	200.55	417.40
6	Other Comprehensive Income (after tax)]	131.75 41.12	41.12	398.55 41.12	413.60
200	Equity Share Capital (Face Value of the share -₹ 2/- each)  Reserve excluding Revaluation Reserves as per balance sheet of	41.12	41.12	41.12	41.12
7	previous accounting year				2,568.96
8	Earnings Per Share (EPS) of ₹ 2/- each				2,508.90
0	(not annualised for quarters and nine months ended)				
	a) Basic	6.44	4.89	19.32	20.77
	b) Diluted	6.44	4.89	19.32	20.77
9	Net Worth	2.862.75	2,452,19	2.862.75	2,609.48
10	Debt Equity Ratio	0.24	0.14	0.24	0.06
11	Capital Redemption Reserve	2.34	2.34	2.34	2.34
12	Debt Service Coverage Ratio (DSCR)	2.34	2.34	2.54	2.54
'-	(not annualised for quarters and nine months ended)	17.67	0.44	37.53	1.07
13	Interest Service Coverage Ratio (ISCR)	74,007		37.33	1.07
~ I	(not annualised for quarters and nine months ended)	17.67	23.34	37.53	15.09
14	Current Ratio	1.27	1,32	1,27	1.30
15	Current liability ratio	0.95	0.97	0.96	0.97
16	Bad debts to account receivable ratio	6.2535	8080	58000 2	0.02
17	Total debt to total assets	0.09	0.06	0.09	0.03
18	Debtors turnover (No. of days)	46.83	54.51	59.33	66.16
19	Inventory turnover (No. of days)	82.45	78,41	80.35	70.32
20	Operating margin (%)	7.46%	6.93%	7.50%	6.87%
21	Net profit margin (%)	4.70%	4.46%	4.97%	4.25%

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1 During the period, Blue Star Engineering & Electronics Limited, wholly owned subsidiary of Blue Star Limited ("the Holding Company") has sold property, which has resulted in book profit of \$\forall 12.51\$ crores (\$\forall 10.37\$ Crores net of tax) and the same has been reported as exceptional income in the financial results for the guarter and nine months ended December 31, 2024.

2 The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The full format of the quarterly results is available on the website of the Stock Exchange (www.bseindia.com) and (www.nseindia.com), and on Company's website (www.bluestarindia.com). The same can be accessed by scanning the QR code provided.

3. The specified items of the standal one financial results of the Company for the quarter and nine months enried December 31, 2024 are given below



- 1			STAND	ALONE	LONE	
SR. NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)	ENDED ENDED	NINE MONTHS ENDED (UNAUDITED)	YEAR ENDED (AUDITED) 31.03.2024	
		31.12.2024		31.12.2024		
1	Revenue from operations	2,681.52	2,054.86	7,521.05	8,998.88	
2	Profit before tax	128.97	102.86	439.59	491.69	
3	Profit after tax	96.91	76.69	327.63	367.50	
4	Total comprehensive income	95.65	76.19	324.69	365.82	

www.bluestarindia.com

anaging Director (DIN: 01571278)

#### जाहीर सूचना

**पंतोष दत्ताराम जाधव** यांचे वडील दत्ताराम जीव जाधव हे त्यांच्या हयातीत खोली क्र.डी/४१, चारकोप(१) आनंद भुवन कोहौसोलि., प्लॉट क्र.२३१, आरएससी–३, सेक्टर क्र.३, चारकोप, कांदिवली (प.), मुंबई-४०००६७ येथील जागेचे मुळ प्राप्तकर्ते होते. दत्ताराम जीवा जाधव यांचे ०१.११.२००१ रोजी निधन झाले आणि त्यांर्च पत्नी **सुलोचना दत्ताराम जाधव** यांचे २३.१०.२०२० रोजी निधन झाले, त्यांच्या पश्चात माझे अशील **संतोष दत्ताराम जाधव (मुलगा)** व तीन मुली १) श्रीमती आरती तानाजी मोरे २) समन दत्ताराम जाधव. ३) श्रीमती माधवी मोरेण्वर गरव हे कायदेशीर वारसदार असून सदः खोलीमह मयताच्या मालमनेचे अधिकार पाप

सदर खोलीबाबतचा मुळ वाटपपत्र मुळ प्राप्तकते **दत्ताराम जीवा जाधव** यांच्या नावे होते ते हरवले आहे आणि याबाबत चारकोप पोलीस ठाणे येथे दिनांक २७.०१.२०२५ रोजी लापता नोंद क्र. १२७१९ - २०२५ अंतर्गत तक्रार नोंद करण्यात आली आहे.

जर कोणासही सदर फ्लॅट क्र.डी-४१ वर मयत दत्ताराम जीवा जाधव व सुलोचना दत्ताराम **जाधव** यांचे मार्फत कायदेशीर किंवा सामायिकपर दावा असल्यास त्यांनी खालील स्वाक्षरीकर्ता वकील श्री. के.आर. पाण्डे, भांडारकर भवन, कोर्ट लेन, बोरिवली (प.), मुंबई-४०००९२ येथे सदर सूचना प्रकाशन तारखेपासून **१५ (पंधरा**) दिवसांत कळवावे. अन्यथा असे समजले जाईल की, असा कोणताही दावा नाही आणि असल्यास तो दावा त्याग केला आहे.

> वकील श्री.के.आर. पांड्ये दिनांक: ३०.०१.२०२५

#### जाहीर सूचना

सर्वसामान्य जनतेस येथे सचना देण्यात येत आहे की, १) श्रीमती सुलभा प्रदीप आचार्य, स्वर्गीय श्री. प्रदीप मुकुंद आचार्य यांची पत्नी, २) श्री ओमकार प्रदीप आचार्य, स्वर्गीय श्री. प्रदीप मुकंद आचार्य यांचा मुलगा आणि ३) श्री अद्वैत प्रदीप आचार्य, स्वर्गीय श्री. प्रदीप मुकुंद आचार्य यांचा मुलगा (यापुढे सदर अर्जदार म्हणून संदर्भ) यांनी स्वर्गीय श्री. प्रदीप मुकुंद आचार्य ज्यांचे मुंबई येथे ०३.०८.२०२४ रोजी निधन झात (यापुढे सदर मयत म्हणून संदर्भ) यांचे फ्लॅट क्र.७ . इरा मजला, क्षेत्रफळ सुमारे ५८३.३६ चौ.फु. कार्पेट क्षेत्र, शिल्पकार को.हौ.सो.लि. म्हणून ज्ञात इमरतीमधील इमारत क्र.२, आर्य चाणक्य नगर, आकुर्ली क्रॉस रोड क्र.१, कांदिवली (पूर्व), मुंबई-४००१०१, जमीन सीटीएस क्र.१३, महसूल गाव आकुर्ली, तालुका बोरिवली, मुंबई उपनगर जिल्हा (यपुढे सदर फ्लॅट म्हणून संदर्भ) या जागेबाबत सोसायटीचे उप–विधीनसार सर्व आवश्यक कायदेशीर दस्तावेज सादर करण्याद्वारे त्यांच्या संयुक्त नावे १००% शेअर्स हस्तांतरणासाठी सोसायटीकडे अर्ज केला आहे.

जर कोणा व्यक्तीस सदर फ्लॅटबाबत विक्री, बक्षीस तारण, अधिभार, मालकीहक्क किंवा अन्य इतर प्रकारे काही अधिकार, हक, दावा किंवा हित असल्यास त्यांनी लेखी स्वरुपात योग्य दस्तावेजी पराव्यांसह खालील स्वाक्षरीकर्त्याकडे सदर सचन प्रकाशन तारखेपासून **१५ दिवसात** कळवावे अन्यथा सदर फ्लॅटबाबतचे मयताचे उपरोक्त १००% शेअर्स व मालकीत्व अधिकार **१) श्रीमती सुलभ** प्रदीप आचार्य, २) श्री. ओमकार प्रदीप आँचार्य आणि 3) श्री. अ**दैत प्रदीप आचार्य** यांच्या नावे कोणत्याही दाव्याच्या संदर्भाशिवाय हस्तांतर केले जातील आणि असे दावा त्याग किंवा स्थगित केले आहेत असे समजले जाईल.

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दिनांक: ३०.०१.२०२५ सही/ ठिकाण: मुंबई अध्यक्ष/सचिव शिल्पकार को.हौ.सो.लि. आर्य चाणक्य नगर, आकुर्ली क्रॉस रोड क्र.१ कांदिवली (पुर्वे), मुंबई-४००१०१

#### जाहीर सूचना

येथे सुचना देण्यात येत आहे की, माझे अशील श्री. . **सेताराम तुकाराम शिर्के** हे मालमत्ता अर्थात **खोली** क्र.१, साई सिद्धी रहिवासी मंडळ, बंदर पाखाडी रोड, केणी कंपाऊंड, डहाणूकर वाडी, कांदिवली (पश्चिम), मुंबई-४०००६७ या जागेचे मालक व ताबेदार आहेत. त्यांनी सदर मालमत्ता **श्री. एकनाथ** पांडुरंग सावंत यांच्याकडून खरेदी केली होती, यांच्याकडून सदर मालमत्तेचे दिनांक २२.०८.१९८५ गेजीचा मूळ कुगानामा हरवला आहे. त्यांनी दिनांक २८.०१.२०२५ रोजी तक्रार क्र.१३२०३–२०२५ अंतर्गत पोलीस तक्रार केली आहे.

जर कोणा व्यक्तीस सदर मालमत्तेच्या मालकीत्वावर दावा. अधिकार, हक्क, हित असल्यास किंवा कोणतीही गगणी असल्यास त्यांनी त्यांचे दावा किंवा इतर प्रकारचे अधिकार किंवा हित खालील स्वाक्षरीकर्त्यांकडे खाल दिलेल्या पत्त्यावर दस्तावेजी पुराव्यांसह सदर सूचना प्रकाशनापासून **१५ दिवसांत** कळवावे. अन्यथा अर तमजले जाईल की, दावा अस्तित्वात नाही आणि विद्यमान मालक अर्थात **श्री. सिताराम तुकाराम शिर्के** . ंच्याकडे मालमत्तेचा अधिकार आहे आज दिनांक ३० जानेवारी, २०२५

#### सही/-श्रीमती वनिता वाय. ओरपे वकील उच्च न्यायालय

दुकान क्र.११५/ए, १ला मजला, अजंता स्केअर मॉल, मार्केट लेन, बोरिवली कोर्टाजवळ, बोरिवली (प.), मुंबई-४०००९२.

## जाहीर सूचना

श्रीमती वनिता वामन वळंजू या शिवकृपा को-ऑपरेटिव्ह हौसिंग सोसायटी लिमिटेडच्या सदस्या असन भाग प्रमाणपत्र क्र.११ अंतर्गत अनक्रमांक २०१ ते ११० चे १० शेअर्सचे धारक आहेत आणि सोसायटीच्या इमारतीमधील अञ्या मजल्यावरील फ्लॅट क्र.३०१. पत्ता: फ्लॅट क्र.३०१. ३रा मजला. शिवकपा कोहौसोलि हनुमान क्रॉस रोड क्र.२, विलेपार्ले (पूर्व) मुंबई-४०००५७ या जागेचे धारक आहेत, यांचे १७.०९.२०२४ रोजी निधन झाले.

सोसायटीद्वारे सोसायटीच्या भांडवल मिळकतीमधील, मयत सभासदाचे सोससायटीच्या भांडवल/मालमत्तेतील सदर शेअर्स/हित त्यांची मुलगी श्रीमती वृषाली विवेक साळवी यांच्या नावे हस्तांतरण होण्यास वारस किंवा अन्य दावेदारी/आक्षेप घेणारे यांच्याकडून काही दावे किंवा आक्षेप असल्यास ते ह्य सूचनेच्या प्रसिध्दीपासून **१५ दिवसांत** सोसायटीच्या भांडवल/मिळकतीमधील सभासदाच्या शेअर्स व हितसंबंधाच्या दुय्यम भागप्रमाणपत्र वितरणासाठी त्याच्या/तिच्या/ त्यांच्या दावा/आक्षेपांच्या पृष्ठचर्थ अशी कागदपत्रे आणि अन्य पुरावाच्या प्रतींसह सोसायटीच्या उप-विधी अंतर्गत मार्गावण्यात येत आहेत. वर दिलेल्या मुदतीत जर काही दावे/आक्षेप प्राप्त झाले नाहीत, तर मयत सभासदाच्या सोसायटीच्या भांडवल/ मिळकतीमधील शेअर्स व हितसंबंधाशी सोसायटी उपविधीतील तरतदींमधील दिलेल्या मार्गाने व्यवहार करण्यास सोसायटी मोकळी असेल. जर सोसायटीच्या भांडवल/ मिळकतीमधील मयत सभासदाच्या शेअर्स : हितसंबंधाच्या हस्तांतरणास काही दावे/आक्षेप सोसायटीने प्राप्त केले तर, सोसायटीच्या उपविधीतील तरतुदींनुसार त्यावर सोसायटी कार्यवाही करेल. सोसायटींच्या नोंदणीकृत उपविधींची प्रत दावेदार/आक्षेपकार्व्याः निरीक्षणाकरिता सोसायटीच्या कार्यालयात् सोसायटी सचिवाकडे सदर सूचना प्रसिध्दीच्या तारखेपासून कालावधी समाप्तीच्या तारखेपर्यंत सायं.५.०० ते सायं.७.०० दरम्यान उपलब्ध आहेत.

च्या वतीने व करित शिवकृपा को-ऑपरेटिव्ह हौसिंग सोसायटी लिमिटेड

देनांक: ३०.०१.२०२५



FEDBANK

## फेडबँक फायनान्शियल सर्व्हिसेस लि.

युनिट क्र.११०१, ११वा मजला, सिग्नस, प्लॉट क्र.७१ ए, पवई, पासपोली, मुंबई-४०००८७.

#### मागणी सूचना

खाली नमूद केलेले कर्जदार आणि सह-कर्जदार (एकत्रितपणे **कर्जदार** म्हणून संदर्भित) यांनी त्यांची स्थावर मालमत्ता (प्रतिभुती) **फेडबँक फायनान्शियल सर्व्हिसेस लि.** (यापुढे **फेडफिना** म्हणू-संदर्भित) गहाण ठेवली आणि कर्जाचा लाभ घेतला. सदर कर्जाचे ०४.०१.२०२५ रोजी नॉन-परफॉर्मिंग ॲसेट म्हणून वर्गीकरण करण्यात आले आहे, कारण तुम्ही ती रक्कम पुन्हा भरण्यात अयशस्व झाला आहात. या संबंधात मागणी सूचना दिनांक २२.०१.२०२५ रोजी सिक्युरिटायझेशन ॲंड रिकन्स्ट्रक्शन ऑफ फायनान्त्रिअल ॲसेट्स ॲंड इनफोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ऍक्ट २००२ च्य नियम १३(२) अन्वये मागणी सूचना जारी केली होती. सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रुल्स २००२ च्या नियम १३(२) आणि नियम ३(१) अंतर्गत पर्यायी सेवा म्हणून तपशील येथे प्रकाशित केले आहेत. तुम्हाला मागणी सूचनेत नमूद केलेली रक्कम आणि सोबतचे व्याज या सूचनेच्या प्रकाशनापासून ६० दिवसांच्या आत जमा करण्याची विनंती केली जाते. असे करण्यात अयशस्वी झाल्यास स्वाक्षरी करणारा **फेडफिना**च्या हिताचे रक्षण करण्यासाठी उक्त मालमत्तेवर कायद्याच्या नियम १३(४) आणि १४ अन्वये अशी योग्य कारवाई करेल. कर्ज क्रमांक, कर्जदार, कलम १३(२) अंतर्गत पाठवलेली मागणी सूचना, विनंती केलेली रक्कम आणि स्थावर मालमत्तेचे तपशील खाली दिले आहेत:

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अ.	कर्जदार/सह-कर्जदार,	प्रतिभुत मालमत्ता/तारण	मागणी सूचना तारीख, कलम १३(२)
<b>ਨ</b> .	मालमत्त धारकाचे नाव	मालमत्तेचे तपशील	अन्वये व एकूण थकबाकी रक्कम
۶	कर्ज खाते क्र.: FEDPLG0HL0523294 & FEDPVL0HL0510786	फ्लॅट क्र.४०१, ए विंग, ४था मजला, इमारत क्र.१, क्षेत्रफळ ३९.८५	दिनांक: २२.०१.२०२५
	१. रिटा ग्लोरी विजय कुमार नाडर (कर्जदार)	(कार्पेट क्षेत्र) व टेरेस क्षेत्र १२० चौ.फु., आदिनाथ कॉम्प्लेक्स म्हणून	दिनांक १३.०१.२०२५ रोजी देय रक्कम
	२. कॅथरीन त्रिलोत्तम्मा नाडर (सह-कर्जदार)	ज्ञात इमारत, जमीन सीटीएस क्र.१९०, गाव पालघर, तालुका व जिल्हा	
	दोघांचा पत्ता: फ्लॅट क्र.४०१, ४था मजला, ए विंग, आदिनाथ		लाख सहासष्ट हजार दोनशे पंचावन्न
	कॉम्प्लेक्स, जैन मंदिराजवळ, पालघर-४०१४०४.	फ्लॅट जागा क्र.४०३, ए विंग, ४था मजला, क्षेत्रफळ ३५.१६ चौ.फु.	
	दुसरा पत्ताः कॅथरीन एन्टरप्रायझेस, दुकान क्र.१९, ओम महादेव		
	अपार्टमेंट, शुक्ला कंपाऊंड, रेल्वे स्टेशनजवळ, पालघर-४०१४०४.	जमीन सीटीएस क्र.१९०, क्षेत्रफळ २७६९ चौ.मी., गाव पालघर, ता.	
	दुसरा पत्ता: फ्लॅट क्र.४०३, ४था मजला, ए विंग, इमारत क्र.१,		
	आदिनाथ कॉम्प्लेक्स, जुना पालघर मनोर रोड, जैन मंदिराजवळ, पालघर		एनपीए दिनाक: ०४.०१.२०२५
	पर्व-४०१४०४.	खड.	

कर्जदारांना याद्वारे डिमांड नोटिसचे पालन करण्यास आणि त्यात नमूद केलेली मागणी रक्कम या प्रकाशनाच्या तारखेपासून ६० दिवसांच्या आत लागू व्याज, अतिरिक्त व्याज, बाउन्ससह भरण्याचं सूचना केली जाते. शुरुक, खर्च आणि पेमेंट प्राप्त झाल्याच्या तारखेपयँत खर्च. कर्जदार हे लक्षात घेऊ शकतात की, फेडफिना एक सुरक्षित धनको आहे आणि कर्जदाराने घेतलेली कर्ज सुविधा ही कर्जदाराने गहाण ठेवलेली सुरक्षित मालमत्ता/जंगम मालमत्ता/मालमतेवर सुरक्षित कर्ज आहे. जर कर्जदार निर्धारित वेळेत त्यांचे दायित्व पूर्ण करण्यात अयशस्वी ठरले तर, **फेडफिना** कायदाञ्य कलम १३(४) अंतर्गत सुरक्षित मालमत्तेचा ताबा घेण्याचे सर्व अधिकार वापरण्यास पात्र असेल परंतु विक्रीच्या मार्गाने किंवा अधिनयम आणि त्याखालील नियमांतर्गत उपलब्ध असलेल्या इत कोणत्याही उपायांद्वारे ते हस्तांतरित करण्यापुरते मर्यादित नाही आणि पेमेंट प्राप्त करा. **फेडफिना**ला विक्री किंवा हस्तांतरित करण्याचा अधिकार लागू करण्यापूर्वी सुरक्षित मालमत्तेला जोडण्याच आणि/किंवा सील करण्याचा अधिकार आहे. सुरक्षित मालमत्तेच्या विक्रीनंतर**, फेडफिना**ला शिल्लक देय रक्कम वसल करण्यासाठी स्वतंत्र कायदेशीर कार्यवाही सुरू करण्याचा अधिकार आहे. ज ाहाण ठेवलेल्या मालमत्तेचे मूल्य <mark>फेडफिना</mark>ता देय देय रक्कम भरण्यासाठी अपुरे असेल. हा उपाय इतर कोणत्याही कायद्यांतर्गत फे**डफिना**ला उपलब्ध असलेल्या इतर सर्व उपायापेक्षा अतिरिक्त आणि वतंत्र आहे.

कर्जदाराचे लक्ष कायद्याच्या कलम १३(८) कडे, उपलब्ध वेळेच्या संदर्भात, सुरक्षित मालमत्तेची पूर्तता करण्यासाठी आणि पुढे कायद्याच्या कलम १३(१३) कडे आमंत्रित केले आहे, ज्याद्वारे कर्जदा कार्याताच राज उत्तर कार्याच करात १८८७ के, उत्तराज पळचा नाराताचा ग्राताच कार्याचा जाता उठ कार्याच करात २८८५ कर सूर्यिक मालमेची वित्हेवाट लावण्यास किंवा व्यवहार करण्यापासून किंवा विक्री, माडेपट्ट्याने किंवा अन्य (व्यवसायाच्या समान्य मार्गाव्यतिक्र) कोणरावाही सुर्यिक मालमेची (व्यवसायाच्य सामान्य मार्गाव्यतिक्रिक) वित्हेवाट लावण्यापासून प्रतिबंधित/प्रतिबंधित आहे **फेडफिना**ची संमती आणि वरील गोष्टींचे पालन न करणे हा उक्त कायद्याच्या कलम २९ अंतर्गत दंडनीय गुन्हा आहे डमांड नोटिसची प्रत खाली स्वाक्षरी केलत्यांकडे उपलब्ध आहे आणि कर्जदार इच्छित असत्यास, सामान्य कार्यालयीन वेळेत कोणत्याही कामकाजाच्या दिवशी खाली स्वाक्षरी केलत्यांकड्रा गेळा करू शकतात.

प्राधिकत अधिका ठिकाण: पालघर

#### लिंक्स मशिनरी ॲण्ड कमर्शियल्स लिमिटेड

सीआयएन:एल२९२९९एमएच१९६०पीएलसी०११८७० नोंदणीकृत कार्यालयः वॉर्डन हाऊस, ३४०, जे.जे.रोड, भायखळा, मुंबई-४००००८.

द्र.:+९१-२२-२३०२७९०० कं.कोड:५०५३२० वेबसाईट:www.lynxmachinery.com ई-मेल:cosec@lynxmachinery.com ३१ डिसेंबर, २०२४ रोजी संपलेल्या तिमाहीकरिता निष्कर्षाचा अहवाल

	(;	रु.हजारात, ईपे	एस व्यतिरिक्त
तपशील	संपलेली	संपलेली	संपलेले
	तिमाही	तिमाही	वर्ष
	३१.१२.२४	३१.१२.२३	३१.०३.२४
	अलेखापरिक्षित	अलेखापरिक्षित	लेखापरिक्षि
कार्यचलनातून एकूण उत्पन्न	0	09	ξU
एकूण	0	٥٩	६७
कालावधीकरिता निव्वळ नफा/(तोटा)(कर, अपवादात्मक बाबपूर्व)	-3005	-98996	-4808
करपूर्व कालावधीकरिता निव्वळ नफा/(तोटा)			
(अपवादात्मक बाबनंतर)	-3005	-98996	-4808
करानंतर कालावधीकरिता नफा/(तोटा)	-3005	-98996	-4808
सर्वकष उत्पन्नानंतर एकूण नफा/(तोटा) (करानंतर)	-3005	-98996	-8८५२
भरणा केलेले समभाग भांडवल			
(दर्शनी मुल्य रु.१०/- प्रती शेअर)	90244	€000	£000
राखीव-इतर समभाग (मागील वर्षाच्या लेखापरिक्षित			
ताळेबंद पत्रकात दिल्याप्रमाणे पुनर्मुल्यांकित राखीव वगळून)			-9६9२9
उत्पन्न प्रतिभाग (रू.१०/- प्रत्येकी) (विशेष साधारण बाबपुर्व)			
मूळ	(२.९३)	(२३.५३)	(९.०१)
सौमिकृत	(२.९३)	(२३.५३)	(९.०१)
*वार्षिकीकरण नाही			

टिप:

सेबी (लिस्टिंग ॲण्ड अदर डिस्क्लोजर रिक्वायरमेंट्स) रेग्युलेशन २०१५ च्या नियम ३३ अन्वये स्टॉक एक्सचेंजसह सादर करण्यात आलेली त्रैमासिक/वार्षिक वित्तीय निष्कर्षाचे सविस्तर नमुन्यातील उतारा आहे. त्रैमासिक/वार्षिक वित्तीय निष्कर्षाचे संपूर्ण नमुना कंपनीच्या www.lynxmachinery.com वेबसाईटवर आणि बीएसई स्टॉक एक्सचेंजच्या www.bseindia.com वेबसाईटवर उपलब्ध आहे.

संचालक मंडळाच्या वतीने प्रद्यम्न जजोदिय ठिकाणः मुंबई व्यवस्थापकीय संचालव दिनांकः २८.०१.२०२५ डीआयएन:००१३८१७५

NINE MONTHS

श्री. रमेश जे. बचानी व श्रीमती शेविबाई एम. बचानी हे दी काकड मार्केट ऑफिस ॲण्ड बिझनेस प्रेमायसेस को-ऑपरेटिव्ह सोसायटी लि. नोंदणीकृत कार्यालय पत्ता: ७०८, काकः मार्केट, ३०६, काळबादेवी रोड, मुंबई-४००००२ या सोसायटीचे सदस्य आहेत आणि सोसायटीच्या इमारतीमधील दुकान क्र.२३ तसेच भाग क्र.१०६ ते ११० (दोन्हीसह) असलेले रु.५०/- प्रत्येकीचे ५ पुर्णपणे भरणा केलेले शेअर्सचे भाग प्रमाणपत्र क्र.२२ चे धारक आहेत यांचे अनुक्रमे २१.१०.२००७ व ०३.०२.२०१२ रोजी कोणतेही वारसदार न नेमता निधन झाले. सोसायटी याव्दारे, सोसायटीच्या भांडवल/

मिळकतीमधील, मयत सभासदाच्या सदर शेअर्स हितसंबंधाचे हस्तांतरण होण्यास वारस किंवा अन्य दावेदारी/आक्षेप घेणारे यांच्याकडून काही दावे किंवा आक्षेप असल्यास ते ह्या सचनेच्या प्रसिध्टीपासन १४ (चौदा) दिवसांत सोसायटीच्या भांडवल . मेळकतीमधील मयत सभासदाच्या शेअर्स हितसंबंधाच्या हस्तांतरणासाठी त्याच्या/तिच्या त्यांच्या दावा/आक्षेपांच्या पष्टकार्थ अशी कागदपत्रे आणि अन्य पुरावाच्या प्रतींसह मार्गावण्यात येत आहेत. वर दिलेल्या मुदतीत जर काही दावे/आक्षेप प्राप्त झाले नाहीत, तर मयत सभासदाच्या सोसायटीच्या भांडवल/मिळकतीमधील शेअर्स व हितसंबंधाशी सोसायटी उपविधीतील तरतुदींमधील दिलेल्या मार्गाने व्यवहार करण्यास सोसायटी मोकळी असेल. जर सोसायटीच्या भांडवल/मिळकतीमधील मयत सभासदाच्या शेअर्स व हितसंबंधाच्या हस्तातरणास काही दावे/आक्षेप सोसायटीने प्राप्त केले तर, सोसायटीच्या उपविधीतील तरतुर्दीनुसा त्यावर सोसायटी कार्यवाही करेल. सोसायटींच्य नोंदणीकृत उपविधींची प्रत दावेदार/आक्षेपकाव्दा निरीक्षणांकरिता सोसायटीचे कार्यालय/सोसायटीच सचिव यांच्याकडे सदर सूचना प्रसिध्दीच्या तारखेपासन कालावधी समाप्तीच्या तारखेपर्यंत सर्व कामकाजाच्या दिवशी **दु.४.०० ते सायं.७.००** दरम्यान उपलब्ध आहेत.

पुढे कायदेशीर वारसदारांनी कायद्यानुसार त्यांचे . संबंधित शेअर्ससह व्यवहार करण्याकरिता मौखिक सामंजस्याने त्यांच्या दरम्यान करारनामा केला. दिनांक: २८.०१.२०२५

च्या वतीने व करिता ठिकाण: मंबई दी काकड मार्केट ऑफिस ॲण्ड बिझनेस प्रिमायसेस को-ऑपरेटिव्ह सोसायटी लि मा. सचिव

# **BLUE STAR LIMITED**

**BLUE STAR** BUILT ON TRUST

Registered Office: Kasturi Buildings, Mohan T. Advani Chowk, Jamshedji Tata Road, Mumbai - 400 020 CIN No.: L28920MH1949PLC006870, Telephone No.: +91 22 6665 4000, Fax No.: +91 22 6665 4152

#### **EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR** THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

OUARTER

₹ in Crores

SR. NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	NINE MONTHS ENDED (UNAUDITED)	YEAR ENDED (AUDITED)
		31.12.2024	31.12.2023	31.12.2024	31.03.2024
1	Total Income from Operations	2,816.09	2,253.86	7,999.70	9,732.78
2	Net Profit/(Loss) for the period				
	(before tax, Exceptional and/or Extraordinary items)	166.48	134.39	523.60	557.16
3	Net Profit/(Loss) for the period before tax				
	(after Exceptional and/or Extraordinary items)	178.99	134.39	536.11	557.16
4	Net Profit/(Loss) for the period after tax				
	(after Exceptional and/or Extraordinary items)	132.46	100.46	397.28	414.31
5	Total Comprehensive Income for the period				
	[Comprising Profit / (Loss) for the period (after tax) and				
	Other Comprehensive Income (after tax)]	131.75	100.71	398.55	413.60
6	Equity Share Capital (Face Value of the share - ₹ 2/- each)	41.12	41.12	41.12	41.12
7	Reserve excluding Revaluation Reserves as per balance sheet of				
	previous accounting year				2,568.96
8	Earnings Per Share (EPS) of ₹ 2/- each				
	(not annualised for quarters and nine months ended)				
	a) Basic	6.44	4.89	19.32	20.77
	b) Diluted	6.44	4.89	19.32	20.77
9	Net Worth	2,862.75	2,452.19	2,862.75	2,609.48
10	Debt Equity Ratio	0.24	0.14	0.24	0.06
11	Capital Redemption Reserve	2.34	2.34	2.34	2.34
12	Debt Service Coverage Ratio (DSCR)				
	(not annualised for quarters and nine months ended)	17.67	0.44	37.53	1.07
13	Interest Service Coverage Ratio (ISCR)				
	(not annualised for quarters and nine months ended)	17.67	23.34	37.53	15.09
14	Current Ratio	1.27	1.32	1.27	1.30
15	Current liability ratio	0.96	0.97	0.96	0.97
16	Bad debts to account receivable ratio	-	-	-	0.02
17	Total debt to total assets	0.09	0.06	0.09	0.03
18	Debtors turnover (No. of days)	46.83	54.51	59.33	66.16
19	Inventory turnover (No. of days)	82.45	78.41	80.35	70.32
20	Operating margin (%)	7.46%	6.93%	7.50%	6.87%
21	Net profit margin (%)	4.70%	4.46%	4.97%	4.26%

## Notes:

1 During the period, Blue Star Engineering & Electronics Limited, wholly owned subsidiary of Blue Star Limited ("the Holding Company") has sold property, which has resulted in book profit of ₹12.51 crores (₹10.37 Crores net of tax) and the same has been reported as exceptional income in the financial results for the quarter and nine months ended December 31, 2024.

2 The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI  $(Listing Obligations \ and \ Disclosure \ Requirements) \ Regulations, 2015 \ (as\ amended). The full format of the quarterly results is available on the website$ of the Stock Exchange (www.bseindia.com) and (www.nseindia.com), and on Company's website (www.bluestarindia.com). The same can be accessed by scanning the QR code provided.

3 The specified items of the standalone financial results of the Company for the quarter and nine months ended December 31, 2024 are given below.

₹ in Crores

			STAND	ALONE		
SR. NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)	ENDED ENDED (UNAUDITED)	NINE MONTHS ENDED (UNAUDITED)	YEAR ENDED (AUDITED)	
		31.12.2024	31.12.2023	31.12.2024	31.03.2024	
1	Revenue from operations	2,681.52	2,054.86	7,521.05	8,998.88	
2	Profit before tax	128.97	102.86	439.59	491.69	
3	Profit after tax	96.91	76.69	327.63	367.50	
4	Total comprehensive income	95.65	76.19	324.69	365.82	

**Date: January 29, 2025** Place: Mumbai www.bluestarindia.com

For BLUE STAR LIMITED Vir S. Advani **Chairman and Managing Director** (DIN: 01571278)



# Indian Bank Q3 net surges 35% to ₹2,852 cr on higher income

**STRONG SHOW.** The lender's operating profit rose 16% fuelled by a 10% increase in NII

Our Bureau

Public sector lender Indian Bank recorded a 35 per cent rise in net profit for the Q3FY25 quarter, driven by higher income growth and lower provisions.

For the quarter ended December 2024, the bank's net profit surged to ₹2,852 crore, compared to ₹2,119 crore in the same period last year. Operating profit increased by 16 per cent to ₹4,749 crore from ₹4,097 crore, supported by a 10 per cent rise in net interest income, which reached ₹6,415 crore from ₹5,815 crore in Q3FY24.

#### PROVISIONS DECLINE

Interest income grew 11 per cent to ₹15,759 crore (₹14,198 crore) while noninterest income rose 13 per cent to ₹2,152 crore (₹1,902 crore). Commenting on the results, Binod Kumar, MD &



Our total business has crossed ₹12.5 lakh crore. Despite an industry-wide decline in CASA percentage, we have maintained a strong 40% ratio

**BINOD KUMAR** MD & CEO, Indian Bank

CEO of Indian Bank, said, "Indian Bank has consistently delivered strong financial performance and Q3 was

no exception. Our total business has crossed ₹12.5 lakh crore. Despite an industrywide decline in CASA percentage, we have maintained a strong 40 per cent ratio. The credit-deposit ratio stands at a robust 79.63 per cent, and our asset quality remains among the best in the industry. Across key metrics, we have seen year-on-

year and quarter-on-quarter



improvements." Provisions (excluding taxes) declined by 21.5 per cent to ₹1,059 crore from ₹1,350 crore. "We have consistently maintained higher recoveries than fresh slippages," said

Fresh slippages were also lower at ₹1,004 crore compared to ₹1,429 crore in

The agriculture sector accounted for the highest share at ₹527 crore (₹592 crore last year), followed by MSME (₹329 crore), retail

(₹140 crore), and corporate (₹8 crore). Total recoveries (cash and upgrades) declined to ₹1.911 crore from ₹2,509 crore in the year-ago

#### LOWER NPAs

The bank's asset quality continued to strengthen, with gross NPA reducing to 3.26 per cent in Q3FY25 from 4.47 per cent a year ago and 3.48 per cent in the previous quarter. Net NPA fell to 0.21 per cent from 0.53 per cent last year and 0.27 per cent in Q2FY25.

Domestic advances in-

creased by 9.7 per cent to ₹5,20,224 crore in Q3FY25 (from ₹4,74,355 crore in Q3FY24). Retail, agriculture, and MSME (RAM) loans saw strong growth, rising 15.8 per cent, 13.5 per cent, and 8.2 per cent, respectively. Corporate loans grew by 4.5 per cent to ₹1,85,485 crore. Domestic deposits increased by 6.7 per cent to ₹6,71,577 crore (₹6,29,401 crore).

#### TMB posts 6% rise in Q3 profit, deposit portfolio crosses ₹50,000 cr

Our Bureau

The Tamilnad Mercantile Bank (TMB) has reported a single-digit increase in its net profit at ₹300 crore for the December 2024 quarter when compared with ₹284 crore in the year-ago quarter on the back of higher operating profit despite higher provisions. Additionally, the bank's total deposit base surpassed ₹50,000 crore in Q3 FY25.

operating profit was higher at ₹408 crore in the December 2024 quarter when compared with ₹370 crore in the year-ago quarter, an increase of 10 per cent.

The bank's net interest income grew by 6 per cent to ₹570 crore (₹537 crore in Q3FY24). Interest income grew by 8 per cent to ₹1,331 crore (₹1,229 crore) while non-interest income rose 20 per cent to ₹190 crore (₹158 crore). Total slippages during Q3 of this fiscal were lower at ₹54 crore (₹82 crore in Q2FY24).

# 98% of e-comm transactions now free of card data, thanks to tokenisation

Piyush Shukla

Card tokenisation has witnessed exponential growth in India, with over 91 crore tokens issued up to December 2024. These tokens have facilitated over 320 crore transactions, amounting to nearly ₹11 lakh crore, the Reserve Bank of India (RBI) said in a report.

"The adoption of tokens for e-commerce transactions has eliminated the need for merchants and payment aggregators to store actual card data. As a result, nearly 98 per cent of e-commerce transactions are now processed without using the actual card data," the report said.

## WHAT IS TOKENISATION

Tokenisation is the process of substituting actual card details with an alternative code known as a 'token'. This token serves as a unique identifier for a customer's card, enabling successful transactions, the RBI says. It is distinct for each device (device tokenisation) or merchant (card-on-file tokenisa-



Tokens have facilitated over 320 crore transactions

tion), ensuring that merchants do not store customers' actual card data. Additionally, this process safeguards customers' card details in the event of a security breach. The RBI first permitted device tokenisation in January 2019 and card-onfile tokenisation (CoFT) in September 2021.

Building on the success of tokenisation, several enhancements have been introduced to further improve convenience. These enhancements allow customers to tokenise their cards across multiple prominent merchants simultaneously, with their consent.

"In 2021, MobiKwik's data breach compromised the sensitive information of more than 3.5 million users, which led the RBI to mandate a forensic audit due to concerns about data security practices," said Sharat Chandra, Founder, EmpowerEdge Ventures.

#### CYBER SECURITY RISKS

According to Ankush Julka, CEO at Mufinpay, in October 2022, the RBI implemented a regulation that required businesses, other than the card issuer or network, to stop storing customer card data. This move forced merchants and payment processors to rely entirely on tokenisation, ensuring that consumers' financial information was never at risk on third-party platforms.

"Tokenisation has become a trusted way to manage card info without ever storing it on multiple websites," he said. Looking ahead, he said tokenisation's role is set to expand beyond e-commerce into contactless payments, recurring transactions and potentially UPI-linked credit card payments.

# Digital transactions surge 94x in volume, led by UPI boom: RBI

Our Bureau

Digital transactions soared 94 times in volume and 3.5 times in value between 2013 and 2024, buoyed by the spectacular progress of the Unified Payments Interface (UPI) and the plethora of digital payment options available, according to the Reserve Bank of India. While in CY 2013, there were 222 crore digital transactions valued at ₹772 lakh crore, this increased to over 20,787 crore transactions valued at ₹2,758 lakh crore in CY-2024, per RBI's latest halfyearly payment systems report.

Digital transactions happen through digital payment modes such as NACH, IMPS, UPI, AePS, NETC, debit card, credit card, NEFT, RTGS, prepaid payment instruments, internet banking, mobile banking and others (all intra-bank transactions).

#### UPI TO THE FORE

The report highlighted that UPI has been the most significant contributor to the growth of digital payments in India. Its contribution to digital payments volume surged from 34 per cent in CY-2019 to 83 per cent in CY-2024, with a remarkable CAGR of 74 per cent over five years. In contrast, the share of other payment systems like RTGS, NEFT, IMPS, credit cards and debit cards in digital payments volume declined from 66 per cent to 17 per cent during the same period.

The report observed that at a macro level, the volume of UPI transactions increased from 375 crore in CY-2018 to 17,221 crore in CY-2024. During this period, the total value of transactions surged from ₹5.86 lakh crore to ₹246.83 lakh crore. This amounts to a five-year compounded annual growth rate (CAGR) of 89.3 per cent and 86.5 per cent in terms of volume and value respectively.

T Rabi Sankar, Deputy Governor, in his foreword to the report, observed that retail digital payments in India had grown from 162 crore transactions in the financial year 2012-13 to over 16,416 crore transactions in the financial year 2023-24, an about 100fold increase over 12 years. He emphasised that the remarkable growth in payment infrastructure and payment performance is also apparent in the Digital Payment Index published by RBI, which has witnessed a more than four-fold rise in the last six years (445.50 for March 2024, base 100 as of March 2018).

## **CROSS-BORDER REMITTANCES**

The Deputy Governor noted that while domestic payment systems have become cheap and fast, cross-border payments remain expensive and slow. The Reserve Bank is focusing on interlinking the fast payment systems with those of other countries to offer a seamless and less costly cross-border payment experience.

Sankar said this mechanism and methodology for addressing the challenges in enhancing cross-border payments (i.e., high cost, low speed, limited access, and limited transparency) have also been recognised by the international standardsetting bodies (FSB, CPMI, etc.). "Last year the Unified Payments Interface of India and PayNow of Singapore were interlinked through extensive collaboration between RBI and Monetary Authority of Singapore. Recent data shows that the cost of sending a remittance has come down noticeably," he said. According to World Bank data, India remains the top recipient of global foreign remittances, with a record \$129 billion inflow in CY-2024 (estimate).

The report said South Asia continues to offer the lowest remittance transaction costs worldwide, with an average of 5.8 per cent for sending \$200 (Migration and Development Brief, June 2024). This rate represents an 80 basis point reduction from the global average of 6.4 per cent in the same period.

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#### **EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR** THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

₹ in Crores

**BLUE STAR** 

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	Net pront margin (70)	4.70%	4.40%	4.7/ 70	4.20%

## Notes:

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4	Total comprehensive income	95.65	76.19	324.69	365.82

**Date: January 29, 2025** Place: Mumbai www.bluestarindia.com

For BLUE STAR LIMITED Vir S. Advani **Chairman and Managing Director** (DIN: 01571278)



























