

July 12, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500067	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: BLUESTARCO
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations, we hereby inform you that the Company has received an Order dated July 11, 2024 from Deputy Commissioner of State Tax, Mumbai on July 12, 2024 at 11:30 a.m. under Section 16, 73, 155 and 50 of Central Goods and Service Tax Act/Maharashtra Goods and Service Tax Act. The Order stipulates for Tax liability amounting to Rs 61,76,399, Interest of Rs 57,84,451 and a Penalty of Rs 6,17,641 aggregating to a demand of Rs 1,25,78,491. The said demand pertains to GST Audit conducted by GST Department, Maharashtra for the period 2019 - 2020.

Based on our assessment, we believe that the aforementioned demand is not maintainable and the Company is in the process of preferring appeal against the said Order. The said Order has no material impact on the financials, operations or other activities of the Company.

The detailed disclosure with respect to the Order as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as '**Annexure – I**'.

The aforesaid information is also being placed on the website of the Company at www.bluestarindia.com

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Blue Star Limited**



Rajesh Parte
Company Secretary & Compliance Officer
Encl. : a/a

Annexure - I

Details required under the Listing Regulations read with SEBI Circular No. SEBI/ HO/ CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Description
Name(s) of the Authority Initiating the action/passing the order	Deputy Commissioner of State Tax, Mumbai
Nature and details of the action(s) taken, initiated or order(s) passed	Order under Section 16, 73, 155 and 50 of Central Goods and Service Tax Act/Maharashtra Goods and Service Tax Act. The Order stipulates for Tax liability amounting to Rs 61,76,399, Interest of Rs 57,84,451 and a Penalty of Rs 6,17,641 aggregating to a demand of Rs 1,25,78,491.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	July 12, 2024 at 11:30 a.m.
Details of the violation(s)/contravention(s) committed or alleged to be committed	The demand is raised in relation excess outward tax in GSTR 1 compared to GSTR 9/GSTR 3B, ITC claimed from GSTR-3B Non-Filers, mismatch of GSTR- 2A and ITC Register, ITC claimed from registration of cancelled suppliers and RCM liability against payment made in foreign currency.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company.