

May 3, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  <b>BSE Scrip Code: 500067</b>	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>NSE Symbol: BLUESTARCO</b>
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations, we hereby inform you that the Company has received the following Orders:

1. From Additional Commissioner of Central Tax, Delhi on May 3, 2024 at 03:15 pm under Section 73 of Central Goods and Service Tax Act for Tax liability amounting to Rs 4,41,91,574 and a Penalty of Rs 44,19,166 aggregating to a demand of Rs 4,86,10,740. The said demand pertains to GST Audit conducted by GST Department, Delhi for the period 2018 - 2019.
2. From Assistant Commissioner of State Tax, Andhra Pradesh on May 3, 2024 at 4:04 pm under Section 73 of Central Goods and Service Tax Act/ Andhra Pradesh Goods and Service Tax Act for Tax liability amounting to Rs 1,52,162, Interest of Rs 1,12,032 and a Penalty of Rs 15,216 aggregating to a demand of Rs 2,79,410. The said demand pertains to GST Audit conducted by GST Department, Andhra Pradesh for the period 2019 - 2020.

Based on our assessment, we believe that the aforementioned demands are not maintainable and the Company is in the process of preferring appeals against the said Orders. The aforementioned Orders have no material impact on the financials, operations or other activities of the Company.

The detailed disclosure with respect to the Orders as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as '**Annexure – I**'.

The aforesaid information is also being placed on the website of the Company at [www.bluestarindia.com](http://www.bluestarindia.com)

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
For **Blue Star Limited**



**Rajesh Parte**  
**Company Secretary & Compliance Officer**  
Encl. : a/a

## Annexure - I

### Details required under the Listing Regulations read with SEBI Circular No. SEBI/ HO/ CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Description	Description
Name(s) of the Authority Initiating the action/passing the order	Additional Commissioner of Central Tax, Delhi	Assistant Commissioner of State Tax, Andhra Pradesh
Nature and details of the action(s) taken, initiated or order(s) passed	Order under Section 73 of Central Goods and Service Tax Act for Tax liability amounting to Rs 4,41,91,574 and a Penalty of Rs 44,19,166 aggregating to a demand of Rs 4,86,10,740.	Order under Section 73 of Central Goods and Service Tax Act/ Andhra Pradesh Goods and Service Tax Act for Tax liability amounting to Rs 1,52,162, Interest of Rs 1,12,032 and a Penalty of Rs 15,216 aggregating to a demand of Rs 2,79,410.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	May 3, 2024 at 3:15 p.m.	May 3, 2024 at 4:04 p.m.
Details of the violation(s)/ contravention(s) committed or alleged to be committed	The demand is raised in relation to difference between GSTR disclosures, short payment of GST liability, disallowance of ISD credit, ITC availed on cancelled dealers.	The demand is raised in relation to irregular reduction of output tax on issue of credit notes due to non-reversal of ITC by the recipients of goods.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company.	