

September 22, 2023

BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers Dalal Street Fort, Mumbai 400 001 Maharashtra, India Scrip Code: 500067	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai 400051 Maharashtra, India Symbol: BLUESTARCO
---	---

Dear Sir/Madam,

Sub.: Qualified Institutions Placement of equity shares of face value of ₹ 2 each (the “Equity Shares”) by Blue Star Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)

Please refer to our letter dated Monday, September 18, 2023, intimating you about the meeting of the Executive Management Committee to be held on Friday, September 22, 2023, in respect of the Issue.

The Issue was opened on Monday, September 18, 2023, and the same was intimated to you vide our letter dated Monday, September 18, 2023. We wish to inform you that the Executive Management Committee at its meeting held today i.e Friday, September 22, 2023, has, *inter alia*, passed the following resolutions:

- a. Approved the closure of the Issue today (i.e. Friday, September 22, 2023) pursuant to the receipt of application forms and the funds in the escrow account from the eligible Qualified Institutional Buyers in accordance with the terms of the Issue;
- b. Determined and approved the allocation of 1,29,87,012 Equity Shares at an Issue price of ₹ 770 per Equity Share which is at a discount of ₹ 14.55 per Equity Share i.e. 1.85% to the floor price of ₹ 784.55 per Equity Share, in accordance with the SEBI ICDR Regulations upon the closure of the Issue, determined according to the formula prescribed under Regulation 176 of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- c. Approved and finalised the confirmation of allocation note to be sent to eligible Qualified Institutional Buyers, intimating them of the allocation of Equity Shares pursuant to the Issue; and

d. Approval and adoption of the Placement Document dated September 22, 2023.

The Issue was opened on Monday, September 18, 2023 and is closed today, on Friday, September 22, 2023.

The meeting of the Executive Management Committee commenced at 7:30 p.m. and concluded at 7:35 p.m.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

The above information is also available on the website of the Company at www.bluestarindia.com.

Thanking you,

Yours faithfully,
For **Blue Star Limited**



Rajesh Parte
Company Secretary & Compliance Officer
Membership No.: A10700