

Blue Star Limited

Band Box House, 4th Floor, 254 D, Dr Annie Besant Road, Worli, Mumbai 400 030, India.

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February 7, 2023

**BSE Limited** 

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

BSE Scrip Code: 500067

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (East),

Mumbai – 400 051

NSE Symbol: BLUESTARCO

Dear Sir/Madam,

**Sub.: Communication to shareholders** 

Further to our letter dated February 1, 2023, please find enclosed herewith an e-mail communication dated February 7, 2023, pertaining to key highlights of the Company's performance for the Third Quarter and Nine Months ended December 31, 2022, which has been sent to all the shareholders whose e-mail IDs are registered with the Company/Depositories.

The above information is also available on the website of the Company at www.bluestarindia.com.

Kindly take the same on record.

Thanking you, Yours faithfully, For **Blue Star Limited** 

Rajesh Parte Company Secretary & Compliance Officer Membership No.: A10700

## Annexure



## Blue Star Limited CIN: L28920MH1949PLC006870

Registered Office: Kasturi Buildings, Mohan T Advani Chowk, Jamshedji Tata Road, Mumbai - 400020

Dear Shareholder,

We refer to our communication dated February 1, 2023, on the captioned subject.

Inadvertently, the date of the Financial Results for the quarter and the nine months ended December 31, 2022, was erroneously mentioned at two places as 3st January 2023 and 30th June 2022.

We regret the inconvenience caused to you.

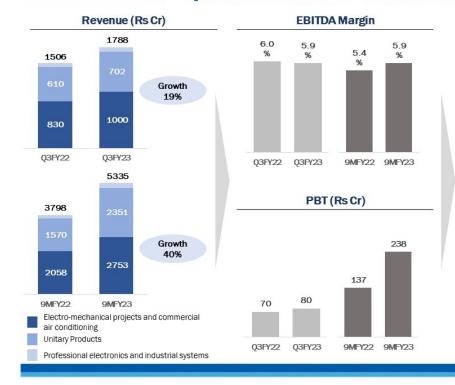
The duly corrected communication is reproduced below:

The Board of Directors of the Company at the meeting held on 31st January 2023 approved the **Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended 31st December 2022.** 

Key highlights of the performance of your company are given below -

## Q3FY23 & 9MFY23 - Performance Summary





Key Highlights

- Despite inflationary pressures and recession in the western economies, positive business and consumer sentiments in India enabled revenue growth
- Expansion of revenue and profile of jobs executed drive margin improvement for the projects business
- Benefit of scale and higher share of revenue from our own manufactured products drive margin improvement in the Unitary Products segment
- Market share in Room ACs at 13.25% as of December'22
- Net borrowing of Rs 396 cr as of December'22 (net borrowing of Rs 165 cr as of December'21)
- Carried forward order book at record high of Rs 4862 cr as of December'22 (Rs 3301 cr as of December'21)
- Sri City plant of Blue Star Climatech Ltd commenced commercial production in January 2023

The Financial Results and Press Release issued by the Company are available on the following links -

- a. Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2022 –https://www.bluestarindia.com/media/343306/bslbmoutcome31012023.pdf
- b. Press Release -https://www.bluestarindia.com/media/343307/press-release-blue-star-final.pdf

A presentation giving a brief overview of the Company and its financial performance for the quarter is available on the following link –

https://www.bluestarindia.com/media/343311/investors-presentation-q3fy23.pdf

Note: Only the members who have registered their email addresses with the Company or with the Depositories will receive this communication.

Regards, Investor Relations Team Blue Star Limited

Please do not reply to this communication as this is a system generated email.

Unsubscribe