

June 6, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE Scrip Code: 500067	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: BLUESTARCO
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Dear Sir/Madam,

Sub: Declaration of voting results of Postal Ballot under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

We refer to our letter dated May 2, 2022, pertaining to the Postal Ballot Notice dated April 28, 2022, for seeking the approval of the Members of the Company by way of Special Resolution through Remote E-voting for the following:

- Re-appointment of Mr Sam Balsara (DIN: 00076942) as an Independent Director of the Company to hold office for a second consecutive term from June 20, 2022 to January 31, 2026.

Post-closing of voting period at 17:00 hours (IST) on June 4, 2022, the Scrutinizer has submitted his Report on the Results of the Postal Ballot (through remote e-voting) on June 6, 2022.

In this regard, please find enclosed herewith the voting results as required under Regulation 44(3) of the Listing Regulations and the Scrutinizer's Report thereon dated June 6, 2022. The said Resolution has been passed by the Members of the Company with requisite majority on June 4, 2022, being the last date of Remote E-voting.

The said results of the Postal Ballot along with the Scrutinizer's Report are also being displayed on the notice board of the Company at its Registered Office as well as Corporate Office, website of the Company at www.bluestarindia.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Blue Star Limited**



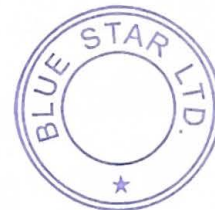
Rajesh Parte
Company Secretary & Compliance Officer



Encl: a/a

Details of Voting Results of Postal Ballot through remote e-voting as per Regulation 44(3) of the Listing Regulations

Sr. No.	Particulars	Details
1.	Date of Postal Ballot Notice	April 28, 2022 (Last date of Remote Evoting: Saturday, June 4, 2022)
2.	Total Number of Shareholders as on the cut-off date (with registered e-mail address)	60579 shareholders as on Friday, April 29, 2022
3.	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
4.	No of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable



Blue Star Limited

Resolution Required : (Special)		1 - Re-appointment of Mr Sam Balsara (DIN: 00076942) as an Independent Director of the Company to hold office for a second consecutive term from June 20, 2022 to January 31, 2026						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	37349087	37349087	100.0000	37349087	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		37349087	100.0000	37349087	0	100.0000	0.0000
Public Institutions	E-Voting	33125849	31564452	95.2865	31338571	225881	99.2844	0.7156
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		31564452	95.2865	31338571	225881	99.2844	0.7156
Public Non Institutions	E-Voting	25838952	553065	2.1404	542509	10556	98.0914	1.9086
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		553065	2.1404	542509	10556	98.0914	1.9086
Total		96313888	69466604	72.1252	69230167	236437	99.6596	0.3404





N L BHATIA & ASSOCIATES
PRACTISING COMPANY SECRETARIES

Tel. : 91-022-2510 0718
Tel. : 91-022-2510 0698
E-mail : navnitlb@hotmail.com
brupadhyay@hotmail.com
Website : www.nlba.in

SCRUTINIZER'S REPORT

{Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 respectively of the Companies (Management and Administration) Rules, 2014 read with amendments made thereof and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, as amended}

To,
The Company Secretary & Compliance Officer
Blue Star Limited
Kasturi Buildings, Mohan T Advani Chowk,
Jamshedji Tata Road, Mumbai 400020.

Dear Sir,

1. I, **Bharat R Upadhyay**, Partner of M/s N L Bhatia & Associates, Practicing Company Secretaries have been appointed as the Scrutinizer by the Board of Directors of **Blue Star Limited** (the "Company") vide its circular resolution dated April 28, 2022, to receive, scrutinize the Postal Ballot process through remote e-voting with respect to the following special resolution set out in the Postal Ballot Notice dated April 28, 2022 (the "Notice"):
 - **Re-appointment of Mr Sam Balsara (DIN: 00076942) as an Independent Director of the Company to hold office for a second consecutive term from June 20, 2022 to January 31, 2026**
2. I have given my consent to act as Scrutinizer vide letter dated Tuesday i.e. April 26, 2022.
3. The Board had authorized Chairman, Vice Chairman & Managing Director, Managing Director or Company Secretary & Compliance Officer to be responsible for the entire postal ballot process and were severally authorised to do all things and to take all incidental and necessary steps for smooth conduct of the entire postal ballot process.
4. Pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read

Page 1 of 4



Address : 507, Skyline Wealth Space, 5th Floor, C2 Wing, Skyline Oasis Complex, Premier Road,
Near Vidyavihar Station, Ghatkopar (W), Mumbai - 400 086.

with General Circular No.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 along with other relevant circulars including General Circular No. 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs (the "MCA Circulars") and any other applicable provisions, of the Act, rules, regulations, circulars and notifications (including any statutory modification(s), clarification(s) or re-enactment(s) thereof for the time being in force), the item of special business as set out in the Notice was proposed for approval of the Members of the Company through remote e-voting only.

5. In compliance with the MCA Circulars, the Notice and Explanatory Statement along with the instructions of remote e-voting was sent by email only to those members who have registered their email addresses with the Company or depository/depository participants and whose names appear on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL') as on the cut-off date i.e. Friday, April 29, 2022. The Members of the Company as on the cut-off date were entitled to vote on the resolution as contained in the Notice.
6. The remote e-voting facility to the Members was provided by NSDL.
7. Members were required to communicate their assent or dissent only through remote e-voting system.
8. The remote e-voting period commenced on Friday, May 6, 2022 (9:00 hours IST) and ended on Saturday, June 4, 2022, (17:00 hours IST).
9. The e-voting was blocked at 17:00 hours (IST) on Saturday, June 4, 2022 and the e-voting summary statement was thereafter downloaded from e-voting website of NSDL.
10. My responsibility as a Scrutinizer for the e-voting is restricted to provide a Scrutinizer's Report of the votes cast "in favour" or "against" the Special Resolution stated in Postal Ballot notice dated April 28, 2022 based on the reports generated from the e-voting system provided by NSDL.
11. The votes cast by the Members through the remote-voting facility were scrutinized by verifying it using the scrutinizer's login on the NSDL's e-voting website after the close of the remote e-voting period 17:00 hours (IST) on i.e. Saturday, June 4, 2022.
12. Scrutiny of remote e-voting commenced and ends on the same day i.e., Saturday, June 4, 2022 (17:00 hours IST).



13. Particulars of all the remote e-voting received from the members have been entered in the register.
14. All votes casted through remote e-voting facility up to 17:00 hours IST on June 4, 2022, the last date and time fixed by the Company for e-voting were considered for my scrutiny.
15. The Company had published an advertisement in Financial Express (English – All India Edition) and Mumbai Lakshadeep (Marathi – Mumbai Edition), newspapers on May 3, 2022 regarding completion of dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting
16. With reference to the above I submit my report as under:

On May 2, 2022, the Company has completed the procedure of sending notices to the Members of the Company whose names were appearing on the Register of Members or list of beneficiaries as on the cut-off date i.e. April 29, 2022, with Postal Ballot notice dated April 28, 2022 along with the Explanatory Statement. In compliance with the MCA Circulars, the Notice was sent electronically only to those Members, whose email addresses were registered with the Company/depository/depository participants.

The result of Postal Ballot through remote e-voting is as under in respect of resolution:

Resolution No. 1 (Special Resolution):

Re-appointment of Mr Sam Balsara (DIN: 00076942) as an Independent Director of the Company to hold office for a second consecutive term from June 20, 2022 to January 31, 2026

Out of total 60579 members, 536 members cast their votes by remote e-voting and NIL members by Postal Ballot Forms.

Particulars	Number of Members Voted through			Number of Votes contained in			Percentage (%)
	Postal Ballot	e-Voting	Total	Postal Ballot	e-Voting	Total	Total
Assent	NIL	492	492	NIL	69230167	69230167	99.66
Dissent	NIL	44	44	NIL	236437	236437	0.34
Total	NIL	536	536	NIL	69466604	69466604	100.00



The relevant papers/records and documents related to this Postal Ballot activity will be handed over to Mr. Rajesh Parte, Company Secretary & Compliance Officer of the Company for safe custody.

17. In view of the above scrutiny, I hereby certify that the Special Resolution as set out in the Notice have been approved and passed by the members with requisite majority. The resolution specified in the Notice is deemed to be passed on the last date of remote e-voting i.e. Saturday, June 4, 2022

You may accordingly declare the result of Postal Ballot.

Date: June 6, 2022
Place: Mumbai

For N L Bhatia & Associates
Practicing Company Secretaries
UIN: P1996MH055800
UDIN: F005436D000463036



Bharat R Upadhyay B.R.

Bharat R Upadhyay
FCS: 5436
CP. No. 4457

For Blue Star Limited

Rajesh Parte

Rajesh Parte
Company Secretary & Compliance Officer
(Authorised Representative)

