

Blue Star Limited

Band Box House, 4th Floor, 254 D, Dr Annie Besant Road, Worli, Mumbai 400 030, India.

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May 31, 2022

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Ref: Security code - BSL23

Sub: Confirmation regarding repayment of principal amount (call option)

Dear Sir/Madam,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulation 15(9) of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, the terms and conditions of issue stated in the Information Memorandum dated May 29, 2020 and in continuation to our letter dated April 18, 2022, we wish to inform you that the Company upon exercise of call option has made timely repayment of principal along with interest accrued and call option premium to the debenture holders in respect of Series II - 1,750 Nos., 7.65% unsecured, listed, rated and redeemable Non-convertible Debentures on private placement basis, of Rs 10,00,000/- each aggregating to Rs 175 crores ("NCDs") as on the record date i.e. May 16, 2022. The details of the same are as follows:

Description of Security	ISIN	Coupon Rate	Call Option Date	Actual Date of Payment	Amount (Rs in crores)
Blue Star 7.65% Series – II	INE472A08026	7.65%	May 31, 2022	May 31, 2022	188.98*

^{*}includes interest accrued and call premium @ 0.3585% on the principal amount

The above information is also being placed on the website of the Company at www.bluestarindia.com

Kindly take the same on record.

Thanking you, Yours faithfully,

For Blue Star Limited

Rajesh Parte

Company Secretary & Compliance Officer

\\172.16.31.16\Legal and Secretarial Documents\(01) Blue Star Limited\(2021-22\Stock Exchange Compliance\Interest payment on NCD\(57(4))



CC: National Securities Depository Limited	Central Depository Services (India) Limited		
4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	25th Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel (East) Mumbai – 400 013		
IDBI Trusteeship Services Limited	CARE Ratings limited		
Asian Building, Ground floor 17, R, Kamani Marg, Ballard Estate, Mumbai 400 001	4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (E), Mumbai - 400022.		