

BLUE STAR LIMITED

Registered Office: Kasturi Buildings, Mohan T. Advani Chowk, Jamshedji Tata Road, Mumbai 400 020.



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2012

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of Excise Duty)	59,302	57,346	57,609	188,966	186,497	266,935
	b) Other Operating Income	578	514	792	1,916	2,226	3,147
	Total Income from Operations (Net)	59,880	57,860	58,401	190,882	188,723	270,082
2	Expenses						
	a) Cost of materials consumed (including direct project cost)	36,923	33,434	37,693	111,210	117,954	166,392
	b) Purchase of Stock in trade	10,313	9,511	6,983	30,629	22,499	36,938
	c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(4,554)	(1,437)	190	(3,728)	1,691	5,254
	d) Employee Benefits Expense	5,119	5,365	5,251	15,767	15,163	20,691
	e) Depreciation and Amortisation Expense	840	815	809	2,402	2,323	3,144
	f) Other Expenses	9,536	8,972	9,165	29,093	28,726	41,859
	Total Expenses	58,177	56,660	60,091	185,373	188,356	274,278
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,703	1,200	(1,690)	5,509	367	(4,196)
4	Other Income	206	647	624	1,555	1,339	2,376
5	Profit / (Loss) before Finance Cost and Exceptional Items (3+4)	1,909	1,847	(1,066)	7,064	1,706	(1,820)
6	Finance Costs	1,372	1,120	2,210	3,746	6,083	7,025
7	Profit / (Loss) after Finance cost but before Exceptional Items (5-6)	537	727	(3,276)	3,318	(4,377)	(8,845)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) before Tax (7+8)	537	727	(3,276)	3,318	(4,377)	(8,845)
10	Tax Expense	-	-	-	-	-	70
11	Net Profit / (Loss) after Tax (9-10)	537	727	(3,276)	3,318	(4,377)	(8,915)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	537	727	(3,276)	3,318	(4,377)	(8,915)
14	Paid Up Equity Share Capital (Face Value of the share - ₹ 2/- each)	1,799	1,799	1,799	1,799	1,799	1,799
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						45,591
16	Earnings Per Share (EPS) (in ₹)						
	a) Basic	0.60	0.81	(3.64)	3.69	(4.87)	(9.91)
	b) Diluted	0.60	0.81	(3.64)	3.69	(4.87)	(9.91)

SELECT INFORMATION FOR THE QUARTER ENDED DECEMBER 31, 2012

Sr. No.	Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	53,902,234	53,874,284	53,874,284	53,902,234	53,874,284	53,874,284
	- Percentage of Shareholding	59.93	59.90	59.90	59.93	59.90	59.90
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	600,000	600,000	600,000	600,000	600,000	600,000
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	1.67	1.66	1.66	1.67	1.66	1.66
	- Percentage of Shares (as a % of total share Capital of the Company)	0.67	0.67	0.67	0.67	0.67	0.67
	b) Non-Encumbered						
	- Number of Shares	35,433,871	35,461,821	35,461,821	35,433,871	35,461,821	35,461,821
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	98.33	98.34	98.34	98.33	98.34	98.34
	- Percentage of Shares (as a % of total share Capital of the Company)	39.40	39.43	39.43	39.40	39.43	39.43

B INVESTOR COMPLAINTS QUARTER ENDED 31.12.12

Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter
-	6	6	-

UNAUDITED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31, 2012

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12
I	SEGMENT REVENUE						
	a) Electro Mechanical Projects and Packaged Airconditioning Systems	39,602	37,587	36,800	113,894	109,316	155,607
	b) Cooling Products	15,571	16,864	16,404	65,796	64,935	93,264
	c) Professional Electronics and Industrial Systems	4,707	3,409	5,197	11,192	14,472	21,211
	TOTAL SEGMENT REVENUE	59,880	57,860	58,401	190,882	188,723	270,082
	Less: Inter - Segment Revenue	-	-	-	-	-	-
	Total Income from Operations (Net)	59,880	57,860	58,401	190,882	188,723	270,082
II	SEGMENT RESULT						
	PROFIT / (LOSS) BEFORE INTEREST & TAX						
	a) Electro Mechanical Projects and Packaged Airconditioning Systems	2,294	2,642	(1,518)	6,173	(2,747)	(8,509)
	b) Cooling Products	378	791	715	4,924	5,977	8,745
	c) Professional Electronics and Industrial Systems	956	263	1,168	1,937	3,697	5,229
	TOTAL SEGMENT RESULT	3,628	3,696	365	13,034	6,927	5,465
	Less: i) Interest and Other Financial Charges	1,372	1,120	2,210	3,746	6,083	7,025
	ii) Un-allocable Expenditure	1,719	1,849	1,431	5,970	5,221	7,285
	TOTAL PROFIT BEFORE TAXATION AND EXCEPTIONAL ITEM	537	727	(3,276)	3,318	(4,377)	(8,845)
	Exceptional item	-	-	-	-	-	-
	PROFIT BEFORE TAXATION	537	727	(3,276)	3,318	(4,377)	(8,845)
III	CAPITAL EMPLOYED						
	(Segment Assets - Segment Liabilities)						
	a) Electro Mechanical Projects and Packaged Airconditioning Systems	47,772	42,353	49,868	47,772	49,868	35,059
	b) Cooling Products	21,680	23,751	23,285	21,680	23,285	20,683
	c) Professional Electronics and Industrial Systems	6,831	6,716	6,773	6,831	6,773	7,096
	TOTAL CAPITAL EMPLOYED IN SEGMENTS	76,283	72,820	79,926	76,283	79,926	62,838
	Add: Un-allocable Corporate Assets less Liabilities	(25,544)	(22,619)	(26,953)	(25,544)	(26,953)	(15,448)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	50,739	50,201	52,973	50,739	52,973	47,390

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 18, 2013 and have been subjected to Limited Review by the Statutory Auditors.
- Figures of the corresponding previous quarters and year have been regrouped, wherever necessary, to conform to the figures of the current quarter.

For BLUE STAR LIMITED

Sd/-

Satish Jamdar
Managing Director

Date : January 18, 2013

Place: Mumbai

www.bluestarindia.com