

BLUE STAR LIMITED



Registered Office: Kasturi Buildings, Mohan T. Advani Chowk,
Jamshedji Tata Road, Mumbai - 400 020.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(₹ in lakhs)

UNAUDITED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2012

(₹ in lakhs)

PART I Sr. No.	Particulars	Quarter ended 30.06.12	Quarter ended 31.03.12	Quarter ended 30.06.11	Year ended 31.03.12
			(Audited) (Refer note 3)		(Audited)
1	Income from Operations				
	a) Net Sales / Income from Operations (Net of Excise Duty)	72,318	80,438	69,852	266,935
	b) Other Operating Income	824	922	551	3,147
	Total Income from Operations (Net)	73,142	81,360	70,403	270,082
2	Expenses				
	a) Cost of materials consumed (including direct project cost)	40,853	48,436	39,514	166,392
	b) Purchase of Stock in trade	10,805	12,076	12,386	36,938
	c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	2,263	5,926	747	5,254
	d) Employee Benefits Expense	5,283	5,528	4,915	20,691
	e) Depreciation and Amortisation Expense	747	822	713	3,144
	f) Other Expenses	10,585	13,134	10,088	41,859
	Total Expenses	70,536	85,922	68,363	274,278
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,606	(4,562)	2,040	(4,196)
4	Other Income	701	1,038	73	2,376
5	Profit / (Loss) before Finance Cost and Exceptional Items (3+4)	3,307	(3,524)	2,113	(1,820)
6	Finance Costs	1,253	943	817	7,025
7	Profit / (Loss) after Finance cost but before Exceptional Items (5-6)	2,054	(4,467)	1,296	(8,845)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) before Tax (7+8)	2,054	(4,467)	1,296	(8,845)
10	Tax Expense	-	70	317	70
11	Net Profit / (Loss) after Tax (9-10)	2,054	(4,537)	979	(8,915)
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	2,054	(4,537)	979	(8,915)
14	Paid Up Equity Share Capital (Face Value of the share - ₹ 2/- each)	1,799	1,799	1,799	1,799
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				45,591
16	Earnings Per Share (EPS) (in ₹)				
	a) Basic	2.28	(5.04)	1.09	(9.91)
	b) Diluted	2.28	(5.04)	1.09	(9.91)

SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2012

PART II Sr. No.	Particulars	Quarter ended 30.06.12	Quarter ended 31.03.12	Quarter ended 30.06.11	Year ended 31.03.12
		A PARTICULARS OF SHAREHOLDING			
1	Public Shareholding				
	- Number of Shares	53,874,284	53,874,284	53,850,284	53,874,284
	- Percentage of Shareholding	59.90	59.90	59.88	59.90
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	600,000	600,000	600,000	600,000
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	1.66	1.66	1.66	1.66
	- Percentage of Shares (as a % of total share Capital of the Company)	0.67	0.67	0.67	0.67
	b) Non-Encumbered				
	- Number of Shares	35,461,821	35,461,821	35,485,821	35,461,821
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	98.34	98.34	98.34	98.34
	- Percentage of Shares (as a % of total share Capital of the Company)	39.43	39.43	39.45	39.43

Particulars	Quarter ended 30.06.12
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	10
Disposed during the quarter	10
Remaining unresolved at the end of the quarter	-

Sr. No.	Particulars	Quarter ended 30.06.12	Quarter ended 31.03.12	Quarter ended 30.06.11	Year ended 31.03.12
			(Audited) (Refer note 3)		(Audited)
I	SEGMENT REVENUE				
	a) Electro Mechanical Projects and Packaged Airconditioning Systems	36,705	46,292	34,274	155,607
	b) Cooling Products	33,361	28,329	32,795	93,264
	c) Professional Electronics and Industrial Systems	3,076	6,739	3,334	21,211
	TOTAL SEGMENT REVENUE	73,142	81,360	70,403	270,082
	Less: Inter - Segment Revenue	-	-	-	-
	Net Sales from Operations	73,142	81,360	70,403	270,082
II	SEGMENT RESULT				
	PROFIT / (LOSS) BEFORE INTEREST & TAX				
	a) Electro Mechanical Projects and Packaged Airconditioning Systems	1,237	(5,762)	(887)	(8,509)
	b) Cooling Products	3,755	2,768	4,414	8,745
	c) Professional Electronics and Industrial Systems	718	1,532	797	5,229
	TOTAL SEGMENT RESULT	5,710	(1,462)	4,324	5,465
	Less: i) Interest and Other Financial Charges	1,253	943	817	7,025
	ii) Un-allocable Expenditure	2,403	2,062	2,211	7,285
	TOTAL PROFIT BEFORE TAXATION AND EXCEPTIONAL ITEM	2,054	(4,467)	1,296	(8,845)
	Exceptional item	-	-	-	-
	PROFIT BEFORE TAXATION	2,054	(4,467)	1,296	(8,845)
III	CAPITAL EMPLOYED				
	(Segment Assets - Segment Liabilities)				
	a) Electro Mechanical Projects and Packaged Airconditioning Systems	40,590	35,059	60,622	35,059
	b) Cooling Products	21,653	20,683	27,993	20,683
	c) Professional Electronics and Industrial Systems	7,159	7,096	6,935	7,096
	TOTAL CAPITAL EMPLOYED IN SEGMENTS	69,402	62,838	95,550	62,838
	Add: Un-allocable Corporate Assets less Liabilities	(19,959)	(15,448)	(37,221)	(15,448)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	49,443	47,390	58,329	47,390

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2012 and have been subjected to Limited Review by the Statutory Auditors.
- Figures of the corresponding previous quarters and year have been regrouped, wherever necessary, to conform to the figures of the current quarter.
- Figures of the quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year 2011-12 and the year to date figures up to the third quarter ending December 31, 2011 which were subjected to only Limited Review by the Auditors.

For **BLUE STAR LIMITED**

Date : July 31, 2012
Place : Mumbai

www.bluestarindia.com

Sd/-
Satish Jamdar
Managing Director

PRESSMAN