

BLUE STAR LIMITED

Registered Office: Kasturi Buildings, Mohan T. Advani Chowk, Jamshedji Tata Road, Mumbai 400 020.



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2013

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of Excise Duty)	54,110	58,102	59,302	188,805	188,966	274,055
	b) Other Operating Income	480	396	578	1,365	1,916	2,651
	Total Income from Operations (Net)	54,590	58,498	59,880	190,170	190,882	276,706
2	Expenses						
	a) Cost of materials consumed (including direct project cost)	34,940	34,952	36,923	107,790	111,210	159,726
	b) Purchase of Stock-in-Trade	5,222	9,618	10,313	26,279	30,629	46,945
	c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(1,997)	(3,405)	(4,554)	350	(3,728)	(2,886)
	d) Employee Benefits Expense	5,437	5,919	5,119	17,177	15,767	21,550
	e) Depreciation and Amortisation Expense	853	835	840	2,522	2,402	3,290
	f) Other Expenses	9,499	9,154	9,536	30,982	29,093	41,467
	Total Expenses	53,954	57,073	58,177	185,100	185,373	270,092
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	636	1,425	1,703	5,070	5,509	6,614
4	Other Income	905	607	206	1,950	1,555	3,631
5	Profit / (Loss) before Finance Cost and Exceptional Items (3+4)	1,541	2,032	1,909	7,020	7,064	10,245
6	Finance Costs	1,260	1,280	1,372	3,710	3,746	4,986
7	Profit / (Loss) after Finance Cost but before Exceptional Items (5-6)	281	752	537	3,310	3,318	5,259
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) before Tax (7+8)	281	752	537	3,310	3,318	5,259
10	Tax Expense	-	-	-	-	-	86
11	Net Profit / (Loss) after Tax (9-10)	281	752	537	3,310	3,318	5,173
12	Paid Up Equity Share Capital (Face Value of the share - ₹ 2/- each)	1,799	1,799	1,799	1,799	1,799	1,799
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						47,638
14	Earnings Per Share (EPS) (in ₹) (not annualised)						
	a) Basic	0.31	0.84	0.60	3.68	3.69	5.75
	b) Diluted	0.31	0.84	0.60	3.68	3.69	5.75

UNAUDITED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31, 2013

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
I	SEGMENT REVENUE						
	a. Electro Mechanical Projects and Packaged Airconditioning Systems	34,877	37,365	39,602	106,491	113,894	161,961
	b. Cooling Products	15,542	16,881	15,571	72,049	65,796	96,516
	c. Professional Electronics and Industrial Systems	4,171	4,252	4,707	11,630	11,192	18,229
	TOTAL SEGMENT REVENUE	54,590	58,498	59,880	190,170	190,882	276,706
	Less: Inter - Segment Revenue	-	-	-	-	-	-
	Total Income from Operations (Net)	54,590	58,498	59,880	190,170	190,882	276,706
II	SEGMENT RESULT						
	PROFIT / (LOSS) BEFORE INTEREST & TAX						
	a. Electro Mechanical Projects and Packaged Airconditioning Systems	1,811	2,000	2,294	5,826	6,173	7,233
	b. Cooling Products	458	815	378	5,505	4,924	8,035
	c. Professional Electronics and Industrial Systems	861	832	956	2,030	1,937	2,984
	TOTAL SEGMENT RESULT	3,130	3,647	3,628	13,361	13,034	18,252
	Less: i) Interest and Other Financial Charges	1,260	1,280	1,372	3,710	3,746	4,986
	ii) Un-allocable Expenditure	1,589	1,615	1,719	6,341	5,970	8,007
	TOTAL PROFIT BEFORE TAXATION AND EXCEPTIONAL ITEM	281	752	537	3,310	3,318	5,259
	Exceptional Item	-	-	-	-	-	-
	PROFIT BEFORE TAXATION	281	752	537	3,310	3,318	5,259
III	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a. Electro Mechanical Projects and Packaged Airconditioning Systems	47,355	48,711	47,772	47,355	47,772	40,089
	b. Cooling Products	20,452	17,378	21,680	20,452	21,680	21,951
	c. Professional Electronics and Industrial Systems	8,208	7,772	6,831	8,208	6,831	6,301
	TOTAL CAPITAL EMPLOYED IN SEGMENTS	76,015	73,861	76,283	76,015	76,283	68,341
	Add: Un-allocable Corporate Assets less Liabilities	(23,268)	(21,395)	(25,544)	(23,268)	(25,544)	(18,904)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	52,747	52,466	50,739	52,747	50,739	49,437

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 23, 2014 and have been subjected to Limited Review by the Statutory Auditors.
- The Company has recognized MAT credit entitlement during the quarter, as the Company believes there would be sufficient taxable profit in future.
- Previous period / years' figures have been regrouped / rearranged wherever necessary.

Date : January 23, 2014
Place: Mumbai

www.bluestarindia.com

For BLUE STAR LIMITED

Sd/-

Satish Jamdar
Managing Director

SELECT INFORMATION FOR THE QUARTER ENDED DECEMBER 31, 2013

Sr. No.	Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	53,902,234	53,902,234	53,902,234	53,902,234	53,902,234	53,902,234
	- Percentage of Shareholding	59.93	59.93	59.93	59.93	59.93	59.93
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	600,000	600,000	600,000	600,000	600,000	600,000
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	1.67	1.67	1.67	1.67	1.67	1.67
	- Percentage of Shares (as a % of total share Capital of the Company)	0.67	0.67	0.67	0.67	0.67	0.67
	b) Non-Encumbered						
	- Number of Shares	35,433,871	35,433,871	35,433,871	35,433,871	35,433,871	35,433,871
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	98.33	98.33	98.33	98.33	98.33	98.33
	- Percentage of Shares (as a % of total share Capital of the Company)	39.40	39.40	39.40	39.40	39.40	39.40

B INVESTOR COMPLAINTS QUARTER ENDED 31.12.13

Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter
-	6	6	-