

BLUE STAR LIMITED

Registered Office: Kasturi Buildings, Mohan T. Advani Chowk, Jamshedji Tata Road, Mumbai 400 020.



BLUE STAR

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended		Nine Months Ended		Year Ended (Audited)
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.3.2009
1.	a. Net Sales/Income from Operations	59307	56582	169465	184126	255229
	b. Other Operating Income	255	89	430	307	1680
	Total Income from Operations 1 (a+b)	59562	56671	169895	184433	256909
2.	Expenditure					
	a. (Increase)/decrease in stock in trade and work in progress	(1369)	4193	(2610)	2971	6619
	b. Consumption of raw materials - Cost of Sales	46281	38476	122147	132322	179317
	c. Purchase of traded goods	831	1264	6681	4773	6168
	d. Employees' cost	4296	4407	13680	13415	18226
	e. Depreciation	875	700	2561	1879	2588
	f. Other expenditure	3885	3114	11612	13117	19308
	g. Total	54799	52154	154071	168477	232226
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4763	4517	15824	15956	24683
4.	Other Income	30	10	402	273	494
5.	Profit before Interest and Exceptional Items	4793	4527	16226	16229	25177
6.	Interest	90	525	261	1161	1355
7.	Profit after Interest but before Exceptional Items (5-6)	4703	4002	15965	15068	23822
8.	Exceptional items	872	-	1396	-	-
9.	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	5575	4002	17361	15068	23822
10.	Tax expense	1342	783	4067	3713	5793
11.	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	4233	3219	13294	11355	18029
12.	Extraordinary items (net of tax expense)	-	-	-	-	-
13.	Net Profit (+)/Loss (-) for the period (11-12)	4233	3219	13294	11355	18029
14.	Paid-up equity share capital (Face Value per share Rs.2/-)	1799	1799	1799	1799	1799
15.	Reserves excluding Revaluation Reserves as per balance sheet as on 31st March 2009					34914
16.	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items	4.71	3.58	14.78	12.62	20.04
	b) Basic and diluted EPS after Extraordinary items	4.71	3.58	14.78	12.62	20.04
17.	Public shareholding					
	- Number of shares	53839184	53864276	53839184	53864276	53833184
	- Percentage of shareholding	59.86	59.89	59.86	59.89	59.86
18.	Promoters and Promoters group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	600000	nil	600000	nil	nil
	- Percentage of shares (as % to total shareholding of promoter and promoter group)	1.66	nil	1.66	nil	nil
	- Percentage of shares (as % to total share capital of the Company)	0.67	nil	0.67	nil	nil
	b) Non Encumbered					
	- Number of shares	35496921	36071829	35496921	36071829	36102921
	- Percentage of shares (as % to total shareholding of promoter and promoter group)	98.34	100.00	98.34	100.00	100.00
	- Percentage of shares (as % to total share capital of the Company)	39.47	40.11	39.47	40.11	40.14

Notes:

- The above results have been subjected to Limited Review by the statutory auditors, reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on January 25, 2010.
- Figures of the corresponding previous quarter and year have been regrouped, wherever necessary, to conform to the figures of the current quarter.
- Exceptional Items represents profit on sale of investments.
- During the quarter ended December 31, 2009, the Company received and disposed of 15 investor complaints. No complaints were pending at the beginning and at the end of the quarter.

Date : January 25, 2010

Place : Mumbai

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31, 2009

(Rs. in lakhs)

Sr. No.	Description	Quarter ended		Nine Months Ended		Year Ended (Audited)
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.3.2009
I.	SEGMENT REVENUE					
	i. Electro Mechanical Projects and Packaged Airconditioning Systems	46278	42207	120350	127650	177878
	ii. Cooling Products	9539	9504	39784	43999	60143
	iii. Professional Electronics and Industrial Systems	3490	4871	9331	12476	17208
	TOTAL SEGMENT REVENUE	59307	56582	169465	184126	255229
	Less: Inter Segment Revenue	-	-	-	-	-
	NET SALES/INCOME FROM OPERATIONS	59307	56582	169465	184126	255229
II.	SEGMENT RESULT					
	PROFIT/(LOSS) BEFORE INTEREST & TAX					
	i. Electro Mechanical Projects and Packaged Airconditioning Systems	4765	4167	13164	13862	21311
	ii. Cooling Products	899	1030	5423	5189	7486
	iii. Professional Electronics and Industrial Systems	865	1226	2555	2731	3603
	TOTAL SEGMENT RESULT	6529	6423	21142	21782	32400
	Less:					
	i. Interest	90	525	261	1161	1355
	ii. Other un-allocable Expenditure net of un-allocable Income	864	1896	3520	5553	7223
	TOTAL PROFIT BEFORE TAX	5575	4002	17361	15068	23822
III.	CAPITAL EMPLOYED: (Segment Assets - Segment Liabilities)					
	i. Electro Mechanical Projects and Packaged Airconditioning Systems	42230	27308	42230	27308	31457
	ii. Cooling Products	9374	12180	9374	12180	11641
	iii. Professional Electronics and Industrial Systems	4386	4333	4386	4333	3052
	TOTAL CAPITAL EMPLOYED IN SEGMENTS	55990	43821	55990	43821	46150
	Add: Un-allocable Corporate Assets less Liabilities	2843	1513	2843	1513	(7015)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	58833	45334	58833	45334	39135

For **BLUE STAR LIMITED**
Sd/-
SATISH JAMDAR
Managing Director

www.bluestarindia.com