



Blue Star Limited
Kasturi Buildings,
Mohan T Advani Chowk,
Jamshedji Tata Road,
Mumbai 400 020, India.
Tel : +91 22 6665 4000
Fax : +91 22 6665 4152
www.bluestarindia.com

January 13, 2016

The Secretary
BSE LIMITED.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 023.
Fax No.: 2272 3121
Ref Company Scrip Code :500067

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051.
Fax No.: 2659 8237 / 38
Ref Company Scrip Code : BLUESTARCO

Dear Sir,

Sub : Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We enclose herewith the **Compliance Report on Corporate Governance** as required to be submitted under Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.for the quarter ended December 31, 2015.

Thanking you,

BLUE STAR LIMITED

VIJAY DEVADIGA
COMPANY SECRETARY
Membership No.A11028

ENCL: As above

ANNEXURE I

1. Name of Listed Entity : BLUE STAR LIMITED
2. Quarter ending : 31ST DECEMBER 2015

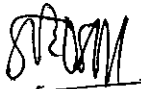

I. Composition of Board of Directors		PAN & DIN	Category (Chairperson /Executive/Non-Executive/Independent/Non-minee) ^{&}	Date of Appointment in the current term / cessation	Tenure*	No of Directorship in listed entities including this identity (Refer Regulation 25 (1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this identity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson/ Audit/ Stakeholder Committee held in listed entities including this identity (Refer Regulation 26(1) of Listing Regulations)
Title (Mr /Ms)	Name of the Director							
Mr.	ASHOK M ADVANI	AADPA1225A ; 00001372	C- NED	1/4/2012		2	2	1
Mr.	SUNEEL M ADVANI	AADPA12270 ; 00001709	NED	1/4/2014		2	2	0
Mr.	SATISH JAMDAR	AADPJ1858L ; 00036653	ED	1/7/2014		1	0	0
Mr.	VIR S. ADVANI	AADPA1226D ; 01571278	ED	1/7/2015		1	1	0
Mr.	BALASUBRAMANIAN THIAGARAJAN	AANPT7521L ; 01790498	ED	13/5/2013		1	1	0
Mr.	PRADEEP MALLICK	AAIPM3600N ; 00061256	ID	28/7/2014	28/7/2014 - 31/3/2019	4	6	2
Mr.	SHAILESH HARIBHAKTI	AAAPH0574L ; 00007347	ID	28/7/2014	28/7/2014 - 31/3/2019	7	8	4
Mr.	GURDEEP SINGH	AAOPS7063D ; 00036922	ID	28/7/2014	28/7/2014 - 31/3/2019	1	1	1
Mr.	M.K.SHARMA	AAPPS4589K ; 00327684	ID	28/7/2014	28/7/2014 - 31/3/2019	5	5	1
MS.	SHOBANA KAMINENI	AAIPK7589G ; 00003836	ID	28/7/2014	28/7/2014 - 29/5/2019	4	1	0

[&]PAN number of any director would not be displayed on the website of Stock Exchange
[&]Category of directors means executive/non-executive/Independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen
*to be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of Director of the listed entity in continuity without a cooling off period.



II. Composition of Committees			
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non- Executive/independent/Nomin ee) \$	
1. Audit Committee	Shailesh Haribhakti Pradeep Mallick Vir S Advani M.K.Sharma	C-ID-NED ID-NED ED ID-NED	
2. Nomination & Remuneration Committee	Gurdeep Singh Ashok Mohan Advani Suneel Advani Pradeep Mallick	C-ID-NED NED NED ID-NED	
3. Risk Management Committee(if applicable)	Satish Jamdar Vir S Advani B.Thagarajan Neeraj Basuri	C-ED ED ED Member	
4. Stakeholders Relationship Committee'	Gurdeep Singh Ashok Mohan Advani Suneel Mohan Advani B.Thiagarajan	C-ID-NED NED NED ED	
*Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen			
III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
28/7/2015, 29/9/2015	26/10/2015	63 Days	
IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee - 26/10/2015 Risk Committee - 24/12/2015 Nomination Remuneration Committee - 17/11/2015, 26/10/2015	Yes Yes Yes	28/7/2015, 29/9/2015 23/9/2015 28/7/2015	63 Days 92 Days 22 Days



* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional	
V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) <small>refer note below</small>
Whether prior approval of audit committee obtained	YES
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA
Note	
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.	
2 If status is "No" details of non-compliance may be given here.	
VI. Affirmations	
<ol style="list-style-type: none"> 1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. 2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <ol style="list-style-type: none"> a. Audit Committee b. Nomination & remuneration committee c. Stakeholders relationship committee d. Risk management committee (applicable to the top 100 listed entities) 3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. 4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. 5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here <p>The report for this quarter will be placed before the Board of Directors of the Company at its meeting to be held on January 29, 2016</p>	
FOR BLUE STAR LIMITED	
 VIJAY DEVADIGA COMPANY SECRETARY	

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.