



BLUE STAR

Blue Star Limited
Kasturi Buildings,
Mohan T Advani Chowk,
Jamshedji Tata Road,
Mumbai 400 020, India.
Tel : +91 22 6665 4000
Fax : +91 22 6665 4152
www.bluestarindia.com

January 29, 2016

**The Secretary
BSE Ltd.
Floor 25, P. J. Towers
Dalal Streets
Mumbai 400 001
Fax No.: 22723121
Ref. Company Code: 500067**

**National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Fax No.: 26598237/38
Ref. Company Code: BLUESTARCO**

Dear Sirs,

**Sub.: Outcome of the Board Meeting of the Company held on January 29, 2016
at Kasturi Buildings, Mohan T Advani Chowk, Jamshedji Tata Road,
Mumbai 400 020.**

Changes in Key Managerial Personnel

In view of the early retirement of Mr. Satish Jamdar as Managing Director w.e.f. March 31, 2016, the following changes have been approved by the Board of directors of the Company at its meeting held today:

a. Appointment of Mr. Vir S Advani as Managing Director of the Company w.e.f. April 1, 2016

Mr. Vir S Advani has been appointed as Managing Director of the Company w.e.f. April 1, 2016 for a period of 5 years, subject to shareholders approval at the ensuing Annual General Meeting.

Brief Profile:

Mr. Vir S Advani holds a BS degree in Systems Engineering and a BA degree in Economics from the University of Pennsylvania. He has also completed a

comprehensive Executive Management Programme on Leadership Development at Harvard Business School.

After a 2-year working stint in New York, Mr. Vir S Advani, joined Blue Star Infotech Ltd in 2000 and then founded erstwhile Blue Star Design & Engineering Ltd in 2003, designated as its Chief Executive Officer. In 2007, he moved to Blue Star as Vice President - Corporate Affairs, where he made valuable contributions in a profit improvement programme as well as in electro mechanical projects. He was promoted as Executive Vice President in 2008; President - Corporate Affairs & Special Projects in 2009 and Executive Director in 2010. Mr. Vir S Advani currently oversees the Electro Mechanical Projects business, the International Business Group, Corporate Planning and Investor Relations, apart from Blue Star Engineering & Electronics Ltd.

He is also a Director of Blue Star Engineering & Electronics Limited and Chairman of the HVAC Contractors' Sub-Committee of RAMA.

Mr. Vir S Advani is the son of Mr. Suneel M Advani, Vice-Chairman of the Company. Mr. Ashok M Advani, Chairman of the Company is the brother of Mr. Suneel M Advani.

b. Appointment of Mr. B. Thiagarajan as Joint Managing Director

Mr. B. Thiagarajan, has been appointed as Joint Managing Director of the Company w.e.f. April 1, 2016 for the period of 5 years subject to shareholders approval at the ensuing Annual General Meeting.

Brief Profile:

Mr. B. Thiagarajan is a Bachelor of Engineering in Electrical and Electronics from Madurai University. He has also completed the Senior Executive Program of London Business School. He has over three decades of experience, having worked for reputed companies such as Larsen & Toubro Ltd, BPL Systems Ltd and Voltas Ltd, prior to joining Blue Star in 1998.

Mr. B. Thiagarajan has handled various assignments in the Service business, Corporate Communications & Marketing and Corporate Affairs & Planning before he was promoted as President - AC&R Products Group in 2009. Under his leadership, the AC&R products business of the Company grew significantly. In 2013, Mr. Thiagarajan was elevated as Executive Director & President - AC&R Products Business and currently oversees Manufacturing, Marketing, Supply Chain and Service operations pertaining to AC&R Products business; Corporate Communications & Marketing and Public Relations.

Mr. Thiagarajan plays an active role in various industry forums and is the past President of RAMA. He has been driving the Cold Chain Infrastructure Development for several years. He is a nominated Member of the CII National Council, Chairperson of the CII National Committee on State Level Co-

Blue Star Limited

ordination in Agriculture, Member of National Agriculture Council and represents Blue Star in the Southern Regional Council of CII.

Kindly take the same on record.

Thanking You.

For **BLUE STAR LIMITED**



VIJAY DEVÄDIGA
COMPANY SECRETARY