

April 3, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500067	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: BLUESTARCO
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 read with Para A of Part B of Schedule III of Listing Regulations, we hereby inform you that the Company has received an Assessment Order ('Order') on April 2, 2024 at 17:03 pm from Income Tax Department for assessment year 2022-23.

The detailed disclosure with respect to the Order as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as '**Annexure – I**'.

The aforesaid information is also being placed on the website of the Company at www.bluestarindia.com

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Blue Star Limited**



Rajesh Parte
Company Secretary & Compliance Officer
Encl. : a/a

Annexure - I

Details required under the Listing Regulations read with SEBI Circular No. SEBI/ HO/ CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Description
1	Brief details of litigation viz.:	
	Name(s) of the opposing party	Assessment Unit, Income Tax Department
	Court/ tribunal/ agency where litigation is filed	Commissioner of Income-tax (Appeals), National Faceless Appeal Centre (NFAC)
	Brief details of dispute/litigation;	<p>The Company has received an Order on April 2, 2024, under section 143(3) read with section 144B of Income Tax Act, 1961, for the income tax return filed for the financial year 2021-22, wherein certain additions/ disallowances with respect to returned income, have been proposed by the assessing officer.</p> <p>The Company believes that the aforementioned demand is not maintainable and the Company is in the process of preferring an appeal and rectification against the said Order.</p>
2	Expected financial implications, if any, due to compensation, penalty etc.	The said assessment order has no material impact on the financials, operations or other activities of the Company.
3	Quantum of claims, if any;	Demand raised of Rs 24.21 Crores