

November 29, 2022

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  <b>BSE Scrip Code: 500067</b>	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>NSE Symbol: BLUESTARCO</b>
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Incorporation of a Wholly Owned Subsidiary**

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that the Company has incorporated a Wholly Owned Subsidiary Company named "Blue Star Europe B.V.", in Netherlands, Europe.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as 'Annexure – I'.

The aforesaid information is also being placed on the website of the Company at [www.bluestarindia.com](http://www.bluestarindia.com)

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
For **Blue Star Limited**



**Rajesh Parte**  
**Company Secretary & Compliance Officer**  
Encl.: a/a

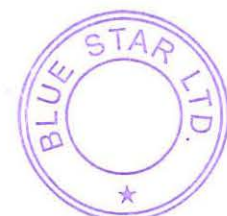
\\172.16.31.16\Legal and Secretarial Documents\01) Blue Star Limited\2022-23\Stock Exchange Compliances\Reg 30 Information and Update\Incorporation of Europe

**Annexure - I**

**Details required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

**Incorporation of a Wholly Owned Subsidiary Company named “Blue Star Europe B.V.” on November 28, 2022.**

Sr. No.	Particulars	Description
1	Name of the Target Company, details in brief such as size, turnover, etc.	<p>Blue Star Europe B.V. is incorporated as a Wholly Owned Subsidiary of the Company on November 28, 2022.</p> <p>Capital: EUR 10,00,000</p> <p>Size/Turnover: Not applicable (yet to commence business operations)</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	<p>Blue Star Europe B.V. is promoted by Blue Star Limited (the ‘<b>Company</b>’) and being a Wholly Owned Subsidiary, is a related party of the Company.</p> <p>The promoter/promoter group/group companies are not interested in the transaction.</p>
3	Industry to which the entity being acquired belongs	Sale and Service of Air conditioning, Heating and Refrigeration Equipment.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Sale and Service of Air conditioning, Heating and Refrigeration Equipment.</p> <p>The business of Wholly Owned Subsidiary is in line with the main line of business of the Company.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable



6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration – whether cash consideration or share swap and details of the same	Subscription to the share capital will be in cash.
8	Cost of acquisition or the price at which the shares are acquired	The share capital of Blue Star Europe B.V. consists of 1,00,000 shares with nominal value of EUR 10 each aggregating to EUR 10,00,000. The Company will subscribe to the shares as and when issued, at par.
9	Percentage of shareholding/ control acquired and/or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Product/line of Business: Sale and Service of Air conditioning, Heating and Refrigeration Equipment.</p> <p>Date of Incorporation: November 28, 2022</p> <p>History/Turnover – Not applicable</p> <p>Blue Star Europe B.V. is incorporated in Netherlands, Europe and is yet to commence its business operations.</p>

