

July 5, 2022

National Stock Exchange of India LtdExchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051**Ref: Security code – BSL23, BSL23A****Sub: Certificate under Regulation 57(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the 'Listing Regulations') - Confirmation regarding payment of Interest and Principal Obligations for the quarter ended June 30, 2022**

Dear Sir/Madam,

Pursuant to Regulation 57(5) of the Listing Regulations, and in continuation to our letter dated May 31, 2022, and June 1, 2022, we hereby confirm and certify that the Company has made timely payment of interest and repayment of principal obligations which were due during the quarter ended June 30, 2022 on Series I and Series II, 7.65% unsecured, listed, rated and redeemable Non-Convertible Debentures on private placement basis, of Rs 10,00,000 each aggregating to Rs 175 crores each ("NCDs"). The details of the same are as follows:

Description of Security	ISIN	Coupon Rate	Due Date	Actual Date of Payment	Amount (Rs in crores)	Nature of Payment
Blue Star 7.65% Series – I	INE472A08034	7.65%	June 1, 2022	June 1, 2022	13.39	Payment of Interest
Blue Star 7.65% Series – II	INE472A08026	7.65%	May 31, 2022	May 31, 2022	188.98*	Repayment of Principal upon exercise of Call option

**includes interest accrued and call premium @ 0.3585% on the principal amount*

Further, we also confirm that there are no unpaid interest/principal obligations in relation to the NCDs for the quarter ended June 30, 2022.



The above information is also being placed on the website of the Company at www.bluestarindia.com

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Blue Star Limited**



Rajesh Parte
Company Secretary & Compliance Officer

\\172.16.31.16\Legal and Secretarial Documents\01) Blue Star Limited\2022-23\Stock Exchange Compliances\NCDs\Reg 57(5)

CC:
IDBI Trusteeship Services Limited

Asian Building, Ground floor 17,
R, Kamani Marg, Ballard Estate,
Mumbai 400 001