

May 28, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 500067	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: BLUESTARCO
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Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2021

In accordance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2021.

The said disclosure is also being made available on the Company's website at www.bluestarindia.com

This is for your information and records.

Thanking you,
Yours faithfully,
For **Blue Star Limited**


Vijay Devadiga
Company Secretary



Encl: a/a

Z:\(01) Blue Star Limited\2020-21\Stock Exchange Compliances\Regulation 23(9) - Related Party\31.03.2021\Reg23(9)31032021

BLUE STAR LIMITED**Consolidated Related Party Transactions for the half year ended March 31, 2021**

Names of other related parties as per Ind AS 24 with whom transactions have taken place during the year:

Joint Ventures	Country of Incorporation	% of equity interest
		As at 31st March, 2021
Blue Star M & E Engineering (Sdn) Bhd	Malaysia	49.00
Blue Star Oman Electro-Mechanical Co. LLC	Oman	51.00

Key Managerial Personnel

Mr. Vir S Advani, Vice Chairman & Managing Director
 Mr. B Thiagarajan, Managing Director
 Mr. Vijay Devadiga, Company Secretary
 Mr. Neeraj Basur, Group Chief Financial Officer

Non Executive and Independent Directors

Mr. Shailesh Haribhakti
 Mr. Rajiv R Lulla
 Mr. Dinesh N Vaswani
 Mr. Sam Balsara
 Mr. Anil Harish
 Mrs. Rumjhum Chatterjee
 Mr. Arvind K Singhal
 Mrs. Sunaina Murthy

Relative of Director

Mr. Ashok M Advani
 Mr. Suneel M Advani

Enterprises in which a Director is/was a member/director during the half year ended with whom company had transactions and/ or balances

Moms Outdoor Media Solutions Pvt Ltd
 Madison Communications Pvt Ltd
 Somany Ceramics Ltd
 IBS Fintech India Pvt Ltd

Transactions during the half year ended with Related Parties are as under:

₹ Crores

Name of Related party	Half year ended 31st March, 2021	
	Transactions	Balance O/S DR/(CR)
Blue Star M & E Engineering (Sdn) Bhd		1.21
Consultancy services rendered	0.82	
Redemption of preference shares	3.45	
Blue Star Oman Electro-Mechanical Co. LLC	-	4.46

BLUE STAR LIMITED**Consolidated Related Party Transactions for the half year ended March 31, 2021**

₹ Crores

Enterprises in which Director is a member/director	Half year ended 31st March, 2021	
	Transactions	Balance O/S DR/(CR)
Sale of Goods and Services		
Madison Communications Pvt. Ltd.	-	0.01
Moms Outdoor Media Solutions Pvt. Ltd.	-	(0.01)
Somany Ceramics Ltd.	0.01	0.00
Services Received		
Moms Outdoor Media Solutions Pvt Ltd	-	0.01
Madison Communications Pvt Ltd	8.41	(0.71)
IBS Fintech India Pvt. Ltd.	0.02	-
Relative of Director		
Fees for Professional Services	-	(0.01)
Compensation of key managerial personnel		(6.20)
Short term employee benefits	8.13	-
Sitting fees to Non Executive and Independent Directors	0.33	-
Commission to Non Executive and Independent Directors	0.72	-
Retirement benefits	0.37	-
Total compensation paid to key managerial personnel	9.55	

Note: As the liabilities for gratuity and leave encashment are provided on actuarial basis for the Company as a whole, the amounts pertaining to the Directors are not included above.

Transaction with key managerial personnel / directors**Other Directors' interests**

During the half year ended March 31, 2021, the Company has received services from the relatives of the director. The transactions entered into with enterprises in which director is a member / director are on arm's length basis.