

**BLUE STAR**

# BLUE STAR LIMITED

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED DECEMBER 31, 2001

(Rs. in lakhs)

Quarter ended		Particulars	9 months ended		Year ended 31.3.2001 (Audited)
31.12.2001	31.12.2000		31.12.2001	31.12.2000	
9864	10289	Net Sales/Income from operations	32822	32814	50628
56	22	Other Income	315	281	354
9920	10311	<b>Total Income</b>	<b>33137</b>	<b>33095</b>	<b>50982</b>
9326	9650	<b>Total Expenditure</b>	<b>30684</b>	<b>30637</b>	<b>46217</b>
(415)	(41)	(Increase) / Decrease in Stock in trade	(627)	(701)	436
7521	7434	Consumption of Raw Material	24396	24378	35956
1315	1272	Staff Cost	3806	3709	4886
905	985	Other Expenditure	3109	3251	4939
132	200	Interest	457	636	869
317	292	Depreciation	956	835	1159
145	169	<b>Profit Before Extraordinary Item and Taxation</b>	<b>1040</b>	<b>987</b>	<b>2737</b>
73	42	Extraordinary Item	207	133	180
72	127	<b>Profit Before Tax</b>	<b>833</b>	<b>854</b>	<b>2557</b>
		Provision for Taxation			
0	0	Current	52	50	203
0	0	Deferred	0	0	0
72	127	<b>Net Profit</b>	<b>781</b>	<b>804</b>	<b>2354</b>
2032	2032	<b>Paid-up Equity Share Capital (Rs.10/- Face Value)</b>	<b>2032</b>	<b>2032</b>	<b>2032</b>
		<b>Reserves</b>			<b>8971</b>
0.36	0.63	<b>Earnings Per Share Basic &amp; Diluted (Rs.)</b>	<b>3.84</b>	<b>3.96</b>	<b>11.58</b>

**Notes :**

- The above results have been taken on record at the meeting of the Board of Directors held on January 24, 2002.
- In accordance with Accounting Standard 22 "Accounting for Taxes on Income" made mandatory for the accounting year commencing from April 1, 2001, the deferred tax liability of the Company for the nine months ended December 31, 2001 is estimated to be nil. The adjustment for deferred tax liability, if any relating to the previous year will be made at the end of the year.
- Extraordinary item represents charge on account of Employees Voluntary Retirement Scheme.

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31, 2001

(Rs. in lakhs)

Particulars	Quarter ended 31.12.2001	9 months ended 31.12.2001
<b>1. Segment Revenues</b>		
Central Airconditioning Systems	6535	20106
Cooling Products (including Cold Storages, Kitchen and Laundry Equipment)	2409	10146
Professional Electronics and Industrial Equipment	818	2447
Residual	102	123
<b>Total Segment Revenue</b>	<b>9865</b>	<b>32822</b>
Less : Inter Segment Revenue	0	0
<b>Net Sales/ Income from Operations</b>	<b>9865</b>	<b>32822</b>
<b>2. Segment Results (Profit/Loss) Before Interest and Tax)</b>		
Central Airconditioning Systems	265	1071
Cooling Products (including Cold Storages, Kitchen and Laundry Equipment)	(159)	285
Professional Electronics and Industrial Equipment	113	247
Residual	(59)	(89)
<b>Total Segment Results</b>	<b>161</b>	<b>1514</b>
Less : i) Interest	(132)	(456)
ii) Other unallocable income net of unallocable expenditure	44	(225)
	(88)	(681)
<b>Total Profit Before Tax</b>	<b>72</b>	<b>833</b>
<b>3. Capital Employed (Segment Assets- Segment Liabilities)</b>		
Central Airconditioning Systems	4839	4839
Cooling Products (including Cold Storages, Kitchen and Laundry Equipment)	4183	4183
Professional Electronics and Industrial Equipment	557	557
Residual	603	603
<b>Total Capital Employed in Segments</b>	<b>10181</b>	<b>10181</b>
Add: Unallocable Corporate Assets less Liabilities	7480	7480
<b>Total Capital Employed in the Company</b>	<b>17661</b>	<b>17661</b>

**Registered Office:**

Kasturi Buildings  
Mohan T. Advani Chowk  
Jamshedji Tata Road  
Mumbai 400 020  
www.bluestarindia.com

Date : January 24, 2002  
Place : Mumbai

For BLUE STAR LIMITED

**ASHOK M ADVANI**  
Chairman & Chief Executive

Cooling the three things life depends upon: Air, Food, Water