

Blue Star Limited
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November 10, 2016

The Secretary
BSE Ltd.
Floor 25, P. J. Towers
Dalal Streets
Mumbai 400 001
Fax No.: 22723121
Ref. Company Code: 500067

National Stock Exchange of India Ltd. Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (E) Mumbai 400 051 Fax No.: 26598237/38

Ref. Company Code: BLUESTARCO

**SUB: PRESS RELEASE** 

Dear Sirs,

We enclose herewith copy of the Press Release being released into newspapers, for your information and record purpose, receipt of which may please be acknowledge.

Thanking You.

For **BLUE STAR LIMITED** 

VIJAY DEVADIGA

COMPANY SECRETARY

Encl: A/a



## PRESS RELEASE

## Blue Star appoints Rajiv R Lulla and Dinesh Vaswani as Non-Executive Promoter Directors

Blue Star Limited has announced the induction of two new members on its Board, Rajiv R Lulla and Dinesh Vaswani. Both are being appointed in the capacity of Non-Executive Promoter Directors and will further strengthen the Board with their vast and diverse experience across the globe.



Rajiv R Lulla is a Senior Advisor at Voltaire Capital (UK) and the Founder of Voltaire Capital (India), which a technology enabled trading firm operating in the UK, US & recently in India. He holds a Bachelors Degree in Mechanical Engineering with Electronics and an MBA from Kings College & Imperial College, London. Rajiv has nearly 25 years of experience primarily as an investment banker engaged in advisory and corporate finance. He has held a

variety of senior leadership roles at Merrill Lynch, the Credit Agricole Group, and Deutsche Bank.



Dinesh Vaswani is the Founder and Managing Director of Acuitas Capital Advisors and has over three decades of experience in both investing in and operating companies in India and the U.S. He holds an MBA from the Wharton School of Business and a BBA cum laude from the University of Texas at Austin He was a Managing Director at Temasek Holdings, established Bessemer Venture Partners' operations in India, and CEO of Blue Star Infotech USA. He has served on a number of boards of public and private companies

including Firstsource (then an ICICI group company), Mindtree, Venture Infotech and Borosil.

Place: Mumbai

Date: November 10, 2016.

For additional information, please contact: Girish Hingorani, Head - Corporate Communications, Blue Star Limited. Email: girishhingorani@bluestarindia.com Telephone: +91 22 6668 4000.