March 11, 2016

The Secretary
BSE Ltd.
Floor 25, P. J. Towers
Dalal Streets
Mumbai 400 001
Fax No.: 22723121
Ref. Company Code: 500067

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Fax No.: 26598237/38
Ref. Company Code: BLUESTARCO

Dear Sirs,

Sub.: Outcome of the Board Meeting of the Company held on March 11, 2016 at Kasturi Buildings, Mohan T Advani Chowk, Jamshedji Tata Road, Mumbai 400 020. The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 12:25 p.m.

We wish to inform you that at the meeting of the Board of Directors held today, the Board has declared a First Interim Dividend for the Financial Year 2015-16 of Rs. 6.50 per share of Rs. 2 each (face value) on 8,99,36,105 equity shares of the Company.

Further, the Board has also approved provision of dividend at Rs. 6.50 per share for 53,91,383 equity shares to be issued to the shareholders of Blue Star Infotech Limited post completion of Amalgamation as per swap ratio pursuant to the Composite Scheme of Amalgamation between Blue Star Infotech Limited and Blue Star Infotech Business Intelligence & Analytics Private Limited and the Company.
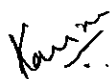
The Company has fixed a Record Date of March 23, 2016 to determine the eligibility of shareholders of the Company for the purpose of interim dividend. Dividend will be paid on/after March 28, 2016 to those shareholders of the Company whose names appear on the Register of Members of the Company as on March 23, 2016.

The dividend would be paid to the shareholders of Blue Star Infotech Limited on a Record date so fixed after the Effective Date of the Amalgamation post receipt of the sanction of the Hon'ble Bombay High Court.

Please take the same on record.

Thanking You.

For **BLUE STAR LIMITED**

KARINA PEREIRA
AUTHORIZED SIGNATORY