

February 10, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE Scrip Code: 500067	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: BLUESTARCO
--	---

Dear Sir/Madam,

Sub.: Update on Intimation filed under Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

We refer to our letter dated August 14, 2023 ('letter') wherein the Company had, in accordance with Regulation 30 read with Para B of Part A of Schedule III of the Listing Regulations and SEBI circular dated July 13, 2023, informed the Stock Exchanges about the pending litigations/disputes (Material Disclosure).

The Annexure H to the Material Disclosure included information in relation to the litigation regarding four disputes with Service Tax Authority, West Bengal, for an aggregate amount of Rs 110.86 crores.

In this regard, we would like to inform you that, for one of the matters, the Company has received an order from Custom, Excise and Service Tax Appellate Tribunal, Kolkata (CESTAT) remanding the matter back to the Adjudicating Authority for considering the matter on merit and limitation.

The copy of the said order was uploaded on website of CESTAT on February 8, 2024 which was downloaded by the Company on February 9, 2024 at 12.30 pm.

The detailed disclosure with respect to the above as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as 'Annexure – I'.

The above information is also being placed on the website of the Company at www.bluestarindia.com

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Blue Star Limited**



Rajesh Parte
Company Secretary & Compliance Officer
Membership No.: A10700

Encl: a/a

Annexure I

Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Description
(a)	the details of any change in the status and/or any development in relation to such proceedings;	<p>As mentioned in the letter of Material Disclosure, the litigations / disputes with the Service Tax Authority, West Bengal was with respect to various matters relating to CENVAT credit availed on various services and service tax paid on commission received from outside India. The Company had disclosed the contingent liability of Rs 91.24 crores under the said matter. Aggrieved by the order passed by the Commissioner against the Company, appeal was filed by the Company.</p> <p>The matter was heard by CESTAT on February 7, 2024. Upon hearing both the parties, the CESTAT passed an order remanding the matter back to the Adjudicating Authority to, inter alia, examine the documents filed by the Company and to pass an appropriate order within 180 days from the date of receipt of Order after considering all the issues on merits as well as on limitation.</p>
(b)	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
(c)	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable