

December 30, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500067	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: BLUESTARCO
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations, we hereby inform you that the Company has received the following Orders:

1. From Assistant Commissioner of Central Tax, Hyderabad under Section 50, Section 74 and Section 140 of Central Goods and Service Tax Act/ Telangana Goods and Service Tax Act for Tax liability amounting to Rs 21,29,859 and a Penalty of Rs 21,29,859 aggregating to a demand of Rs 42,59,718. The said demand pertains to GST Audit conducted by Telangana state GST Department for the period 2017 - 2018.
2. From Joint Commissioner of State Tax, Hyderabad under Section 73 of Central Goods and Service Tax Act/ Telangana Goods and Service Tax Act for a Penalty of Rs 1,47,714. The said demand pertains to GST Audit conducted by Telangana state GST Department for the period 2017 - 2018.

Based on our assessment, we believe that the aforementioned demands are not maintainable and the Company is in the process of preferring appeals against the said Orders. Both the Orders have no material impact on the financials, operations or other activities of the Company.

The detailed disclosure with respect to the above Orders as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as '**Annexure – I**'.

The aforesaid information is also being placed on the website of the Company at www.bluestarindia.com

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Blue Star Limited**



Rajesh Parte
Company Secretary & Compliance Officer
Encl. : a/a

Annexure - I

Details required under the Listing Regulations read with SEBI Circular No. SEBI/ HO/ CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Description	Description
Name(s) of the Authority Initiating the action/passing the order	Assistant Commissioner of Central Tax, Hyderabad	Joint Commissioner of State Tax, Hyderabad
Nature and details of the action(s) taken, initiated or order(s) passed	Order under Section 50, Section 74 and Section 140 of Central Goods and Service Tax Act/ Telangana Goods and Service Tax Act for Tax liability amounting to Rs 21,29,859 and a Penalty of Rs 21,29,859 aggregating to a demand of Rs 42,59,718.	Order under Section 73 of Central Goods and Service Tax Act/ Telangana Goods and Service Tax Act for a Penalty of Rs 1,47,714.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated December 27, 2023 received on December 29, 2023 at 1:36 p.m.	December 29, 2023 at 1:25 p.m.
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Service tax on reverse charge mechanism paid and claimed as Transitional Credit but not incorporated in service tax return. Department raised a demand rejecting the Transitional Credit on the ground that it is not incorporated in the return even if genuinely paid.	The original demand for FY 2017-18 was regarding excess avilment of input tax credit which is under appeal in Telangana High Court. However, the State Tax authority raised a penalty order against the original demand without waiting for the final judgement of the High Court order.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company.	