

December 9, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE Scrip Code: 500067	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: BLUESTARCO
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Dear Sir/Madam,

Sub: Declaration of voting results of Postal Ballot under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

We refer to our letter dated November 7, 2022, pertaining to the Postal Ballot Notice dated November 3, 2022, for seeking the approval of the Members of the Company by way of Special Resolutions (the 'Resolutions') through Remote E-voting for the following:

- Alteration of the Memorandum of Association of the Company; and
- Amendment of the Articles of Association of the Company.

Post-closing of voting period at 17:00 hours (IST) on December 8, 2022, the Scrutinizer has submitted his Report on the Results of the Postal Ballot (through remote e-voting) on December 8, 2022.

In this regard, please find enclosed herewith the voting results as required under Regulation 44(3) of the Listing Regulations and the Scrutinizer's Report thereon dated December 8, 2022. The said Resolutions have been passed by the Members of the Company with requisite majority on December 8, 2022, being the last date of Remote E-voting.

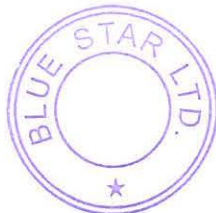
The said results of the Postal Ballot along with the Scrutinizer's Report are also being displayed on the notice board of the Company at its Registered Office as well as Corporate Office, website of the Company at www.bluestarindia.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Blue Star Limited**



Rajesh Parte
Company Secretary & Compliance Officer



Encl: a/a

Details of Voting Results of Postal Ballot through remote e-voting as per Regulation 44(3) of the Listing Regulations

Sr. No.	Particulars	Details
1.	Date of Postal Ballot Notice	November 3, 2022 (Last date of Remote E-voting: Thursday, December 8, 2022)
2.	Total Number of Shareholders as on the cut-off date (with registered e-mail address)	51,507 shareholders as on Friday, November 4, 2022
3.	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
4.	No of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable



Blue Star Limited

Resolution Required : (Special)		1 - Alteration of the Memorandum of Association of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	37349087	35573196	95.2452	35573196	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		35573196	95.2452	35573196	0	100.0000	0.0000
Public Institutions	E-Voting	33663434	32080363	95.2974	32080363	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		32080363	95.2974	32080363	0	100.0000	0.0000
Public Non Institutions	E-Voting	25301367	807297	3.1907	806704	593	99.9265	0.0735
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		807297	3.1907	806704	593	99.9265	0.0735
Total		96313888	68460856	71.0810	68460263	593	99.9991	0.0009



Blue Star Limited

Resolution Required : (Special)		2 - Amendment of the Articles of Association of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	37349087	35573196	95.2452	35573196	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		35573196	95.2452	35573196	0	100.0000	0.0000
Public Institutions	E-Voting	33663434	32080363	95.2974	31600388	479975	98.5038	1.4962
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		32080363	95.2974	31600388	479975	98.5038	1.4962
Public Non Institutions	E-Voting	25301367	807029	3.1897	806522	507	99.9372	0.0628
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		807029	3.1897	806522	507	99.9372	0.0628
Total		96313888	68460588	71.0807	67980106	480482	99.2982	0.7018





SCRUTINIZER'S REPORT

{Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 respectively of the Companies (Management and Administration) Rules, 2014 read with amendments made thereof and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, as amended}

To,
The Company Secretary & Compliance Officer
Blue Star Limited
Kasturi Buildings, Mohan T Advani Chowk,
Jamshedji Tata Road, Mumbai 400020.

Dear Sir,

1. I, **Bharat R Upadhyay**, Partner of M/s N L Bhatia & Associates, Practicing Company Secretaries have been appointed as the Scrutinizer by the Board of Directors of **Blue Star Limited** (the "Company") vide its resolution dated November 03, 2022, to receive, scrutinize the Postal Ballot process through remote e-voting with respect to the following Special Resolutions ("resolutions") set out in the Postal Ballot Notice dated November 03, 2022 (the "Notice"):
 - **Alteration of the Memorandum of Association of the Company.**
 - **Amendment of the Articles of Association of the Company.**
2. I have given my consent to act as Scrutinizer vide letter dated Thursday, November 03, 2022.
3. The Board had authorized Chairman, Vice Chairman & Managing Director, Managing Director, Group Chief Financial Officer or Company Secretary & Compliance Officer to be responsible for the entire postal ballot process and were severally authorised to do all things and to take all incidental and necessary steps for smooth conduct of the entire postal ballot process.
4. Pursuant to the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read



with General Circular No.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2021 dated December 8, 2021 along with other relevant circulars including General Circular No. 3/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs (the "MCA Circulars") and any other applicable provisions, of the Act, rules, regulations, circulars and notifications (including any statutory modification(s), clarification(s) or re-enactment(s) thereof for the time being in force), the items of special business as set out in the Notice were proposed for approval of the Members of the Company through remote e-voting only.

5. In compliance with the MCA Circulars, the Notice including Explanatory Statement along with the instructions of remote e-voting was sent by email only to those members who have registered their email addresses with the Company or depository/depository participants and whose names appear on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL') as on the cut-off date i.e. Friday, November 04, 2022. The Members of the Company as on the cut-off date were entitled to vote on the resolutions as contained in the Notice.
6. The remote e-voting facility to the Members was provided by NSDL.
7. Members were required to communicate their assent or dissent only through remote e-voting system.
8. The remote e-voting period commenced on Wednesday, November 09, 2022 (9:00 hours IST) and ended on Thursday, December 08, 2022, (17:00 hours IST).
9. The e-voting was blocked at 17:00 hours (IST) on Thursday, December 08, 2022 and the e-voting summary statement was thereafter downloaded from e-voting website of NSDL.
10. My responsibility as a Scrutinizer for the e-voting is restricted to provide a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in Postal Ballot notice dated November 03, 2022 based on the reports generated from the e-voting system provided by NSDL.



11. The votes cast by the Members through the remote-voting facility were scrutinized by verifying it using the scrutinizer's login on the NSDL's e-voting website after the close of the remote e-voting period 17:00 hours (IST) on i.e. Thursday, December 08, 2022.
12. Scrutiny of remote e-voting commenced post 17:00 hours IST on Thursday, December 08, 2022 and ended on the same day.
13. Particulars of all the remote e-voting received from the members have been entered in the register.
14. All votes casted through remote e-voting facility up to 17:00 hours IST on Thursday, December 08, 2022, the last date and time fixed by the Company for e-voting were considered for my scrutiny.
15. The Company had published an advertisement in Financial Express (English – All India Edition) and Mumbai Lakshadeep (Marathi – Mumbai Edition), newspapers on November 08, 2022 regarding completion of dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.
16. With reference to the above I submit my report as under:

On November 07, 2022, the Company had completed the procedure of sending Postal Ballot notice along with the Explanatory Statement (dated November 03, 2022), to the Members of the Company whose names appeared on the Register of Members or list of beneficiaries as on the cut-off date i.e. November 04, 2022. In compliance with the MCA Circulars, the Notice was sent electronically only to those Members, whose email addresses were registered with the Company/depository/depository participants.

The result of Postal Ballot through remote e-voting in respect of the following resolutions is set out as under:



Resolution No. 1 (Special Resolution):**Alteration of the Memorandum of Association of the Company**

Out of total 51507 members, 485 members cast their votes by remote e-voting as detailed below:

Particulars	Number of Members Voted through			Number of Votes contained in			Percentage (%)
	Postal Ballot	e-Voting	Total	Postal Ballot	e-Voting	Total	Total
Assent	-	469	469	-	68460263	68460263	99.99
Dissent	-	16	16	-	593	593	0.01
Total	-	485	485	-	68460856	68460856	100

Resolution No. 2 (Special Resolution):**Amendment of the Articles of Association of the Company**

Out of total 51507 members, 482 members cast their votes by remote e-voting as detailed below:

Particulars	Number of Members Voted through			Number of Votes contained in			Percentage (%)
	Postal Ballot	e-Voting	Total	Postal Ballot	e-Voting	Total	Total
Assent	-	454	454	-	67980106	67980106	99.30
Dissent	-	28	28	-	480482	480482	0.70
Total	-	482	482	-	68460588	68460588	100

The relevant papers/records and documents related to this Postal Ballot activity will be handed over to Mr. Rajesh Parte, Company Secretary & Compliance Officer of the Company for safe custody.



17. In view of the above scrutiny, I hereby certify that the resolutions as set out in the Notice has been approved and passed by the members with requisite majority. The resolutions specified in the Notice is deemed to be passed on the last date of remote e-voting i.e. Thursday, December 08, 2022

You may accordingly declare the result of Postal Ballot.

Date: 08th December, 2022

Place: Mumbai



For N L Bhatia & Associates
Practicing Company Secretaries

UIN: P1996MH055800

UDIN: F005436D002662189



Bharat R Upadhyay

FCS: 5436

CP. No. 4457

For Blue Star Limited



Rajesh Parte

Company Secretary & Compliance Officer

(Authorised Representative)