

October 28, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE Scrip Code: 500067	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: BLUESTARCO
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Dear Sir/Madam,

Sub.: Outcome of the Board Meeting

With reference to our letter dated October 13, 2021, and in accordance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we hereby inform you that the Board of Directors (the 'Board') at its Meeting held today, i.e. Thursday, October 28, 2021, has *inter alia* transacted the following business:

1. Financial Results

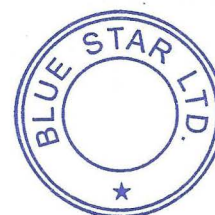
The Board approved the Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2021 along with Limited Review Reports, pursuant to Regulation 33 and Regulation 52 of the Listing Regulations.

A copy of the aforesaid Financial Results along with the Limited Review Reports are enclosed herewith.

2. Appointment of Company Secretary & Compliance Officer

The Board has appointed Mr Rajesh Parte, as the Company Secretary of the Company with effect from October 29, 2021, as recommended by the Nomination and Remuneration Committee of the Company. Pursuant to Regulation 6(1) of the Listing Regulations, Mr Rajesh Parte has also been designated as the Compliance Officer of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as 'Annexure - I'.



3. Relinquishment of the position of Company Secretary & Compliance Officer

Mr Neeraj Basur shall relinquish the position of Company Secretary & Compliance Officer and shall be re-designated as Group Chief Financial Officer of the Company with effect from the close of business hours on October 28, 2021.

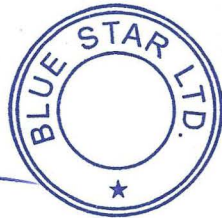
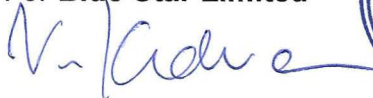
The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as 'Annexure-II'.

The Company had closed its Trading Window from Friday, October 1, 2021, pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time and the Company's Internal Code of Conduct on Prohibition of Insider Trading, and the same shall open from Tuesday, November 2, 2021.

The meeting commenced at 11:00 a.m. and concluded at 4:15 p.m.

The above information is also available on the website of the Company at www.bluestarindia.com

Thanking you,
Yours faithfully,
For **Blue Star Limited**



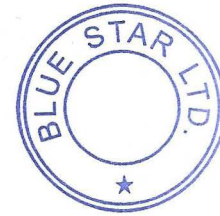
Vir S Advani
Vice Chairman & Managing Director
(DIN: 01571278)

Encl.: a/a

Annexure - I

Details required under Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015:

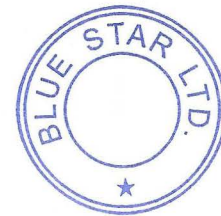
Sr No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr Rajesh Parte, as a Company Secretary & Compliance Officer of the Company
2	Date of Appointment/ cessation	With effect from October 29, 2021
3	Term of appointment	Not Applicable
4	Brief profile (in case of appointment)	Mr Rajesh Parte is a qualified Company Secretary (1995), Law graduate (1993), and Commerce graduate (1990). He has around 25 years of relevant work experience.



Annexure - II

Details required under Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise (relinquish);	Mr Neeraj Basur shall relinquish the position of Company Secretary & Compliance Officer of the Company and shall be re-designated as Group Chief Financial Officer of the Company
2	Date of Appointment/cessation	Effective from close of business hours on October 28, 2021
3	Term of appointment	Not Applicable
4	Brief profile (in case of appointment)	Not Applicable



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BLUE STAR LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **BLUE STAR LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint ventures for the quarter and half year ended September 30, 2021 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent:

Blue Star Limited

Subsidiaries:

- i) Blue Star Engineering and Electronics Limited
- ii) Blue Star Qatar - WLL
- iii) Blue Star International FZCO
- iv) Blue Star Systems and Solutions LLC
- v) BSL AC&R (Singapore) PTE. LTD
- vi) Blue Star Climatech Limited

Joint Ventures:

- i) Blue Star M & E Engineering (Sdn) Bhd
- ii) Blue Star Oman Electro-Mechanical Co. LLC



Deloitte Haskins & Sells LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of two subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflects total assets of Rs. 188.47 crore as at September 30, 2021, total revenues of Rs. 48.59 crore and Rs. 78.76 crore for the quarter and half year ended September 30, 2021 respectively, total net profit after tax of Rs. 1.86 crore and 2.15 crore for the quarter and half year ended September 30, 2021 respectively, total comprehensive income of Rs. 1.86 crore and Rs. 2.15 crore for the quarter and half year ended September 30, 2021 respectively, and net cash inflows of Rs. 17.23 crore for the half year ended September 30, 2021, as considered in the Statement. These interim financial information have been reviewed by the other auditors whose reports have been furnished to us by the Management.

These subsidiaries are located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by their respective auditors under generally accepted standards on review engagements applicable in their respective countries. The Company's management has converted the interim financial information of these subsidiaries from accounting principles generally accepted in respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors, the conversion adjustments prepared by the Management of the Company and reviewed by us and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results includes the Group's share of profit after tax of Rs. 0.23 crore and 0.06 crore for the quarter and half year ended September 30, 2021 respectively, and total comprehensive income of Rs. 0.23 crore and 0.06 crore for the quarter and half year ended September 30, 2021 respectively, as considered in the Statement, in respect of two joint ventures, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on these interim financial information certified by the Management.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Samir R. Shah
Partner
(Membership No. 101708)
(UDIN: 21101708AAAAEK9912)

Place: Mumbai

Date: October 28, 2021

Regd. Office. One International Center, Tower 3, 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai – 400 013, Maharashtra, India.
(LLP Identification No. AAB-8737)

BLUE STAR LIMITED
Registered Office : Kasturi Buildings, Mohan T. Advani Chowk, Jamshedji Tata Road, Mumbai 400 020,
CIN No.: L28920MH1949PLC006870, Telephone No +91 22 6665 4000, Fax No. +91 22 6665 4152
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

₹ in Crores

Sr. no.	PARTICULARS	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	HALF YEAR ENDED (UNAUDITED)	HALF YEAR ENDED (UNAUDITED)	YEAR ENDED (AUDITED)
		30.9.21	30.6.21	30.9.20	30.9.21	30.9.20	31.3.21
1	Income						
	Revenue from operations	1,239.74	1,052.04	902.12	2,291.78	1,528.14	4,263.59
	Other Income	8.12	7.95	5.86	16.07	14.47	62.35
	Total Income	1,247.86	1,059.99	907.98	2,307.85	1,542.61	4,325.94
2	Expenses						
	a) Cost of materials consumed (including direct project and service cost)	738.10	546.97	489.20	1,285.07	698.35	2,360.45
	b) Purchase of Stock in trade	198.13	200.47	85.43	398.60	238.80	880.09
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and work-in-progress	17.94	47.69	105.99	65.63	222.54	30.81
	d) Employee Benefits Expense	121.80	115.86	90.84	237.76	160.72	381.81
	e) Depreciation and Amortisation Expense	20.43	20.05	20.63	40.48	41.53	92.29
	f) Finance Cost	11.18	10.73	17.85	21.91	36.39	64.72
	g) Other Expenses	92.97	98.82	75.58	191.79	151.29	370.62
	Total Expenses	1,200.65	1,040.59	885.52	2,241.24	1,549.62	4,180.79
3	Profit before share of Profit/(Loss) of Joint Ventures (1-2)	47.21	19.40	22.46	66.61	(7.01)	145.15
4	Share in Profit/(Loss) of Joint Ventures	0.23	(0.17)	0.36	0.06	0.71	2.60
5	Profit/(Loss) before Tax (3+4)	47.44	19.23	22.82	66.67	(6.30)	147.75
6	Tax Expense						
	i) Current tax	12.75	4.42	7.54	17.17	(3.86)	27.75
	ii) Deferred tax	3.24	2.10	(0.12)	5.34	1.76	19.34
	Total Tax Expense	15.99	6.52	7.42	22.51	(2.10)	47.09
7	Profit/(Loss) for the period / year, (5-6)	31.45	12.71	15.40	44.16	(4.20)	100.66
	Other Comprehensive Income/(Loss)						
	A. (i) Items that will not be reclassified to profit/(loss)	(0.39)	(0.03)	0.91	(0.42)	1.15	5.94
	(ii) Income Tax relating to items that will not be reclassified to Profit and Loss	0.14	-	(0.26)	0.14	(0.38)	(1.85)
	B. (i) Items that will be reclassified to profit/(loss)	(0.09)	0.92	(0.98)	0.83	(1.07)	(1.62)
	(ii) Income Tax relating to items that will be reclassified to Profit/(Loss)	-	-	-	-	-	-
8	Other Comprehensive Income/(Loss)	(0.34)	0.89	(0.35)	0.55	(0.30)	2.47
9	Total Comprehensive Income / (Loss) for the period / year (7+8)	31.11	13.60	15.05	44.71	(4.50)	103.13
10	Profits / (Loss) for the period attributable to :						
	- Owners of the Company	31.36	12.69	15.32	44.05	(4.06)	100.35
	- Non-controlling interest	0.08	0.02	0.08	0.11	(0.14)	0.31
11	Other Comprehensive Income / (Loss) for the period attributable to :						
	- Owners of the Company	(0.37)	0.88	(0.33)	0.51	(0.25)	2.55
	- Non-controlling interest	0.03	0.01	(0.02)	0.04	(0.05)	(0.08)
12	Total Comprehensive Income for the period / (Loss) attributable to :						
	- Owners of the Company	30.99	13.57	14.99	44.56	(4.31)	102.90
	- Non-controlling interest	0.12	0.03	0.06	0.15	(0.19)	0.23
13	Paid Up Equity Share Capital (Face Value of the share - ₹. 2/- each)	19.26	19.26	19.26	19.26	19.26	19.26
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	865.92
15	Earnings Per Share (EPS) (in ₹.) (not annualised)						
	a) Basic	3.27	1.32	1.59	4.59	(0.45)	10.42
	b) Diluted	3.27	1.32	1.59	4.59	(0.45)	10.42
16	Capital Redemption Reserve	2.34	2.34	2.34	2.34	2.34	2.34
17	Net Worth	890.62	898.15	777.11	890.62	777.11	884.58
18	Paid up Debt Capital / Outstanding Debt	405.93	487.63	768.48	405.93	768.48	454.80
19	Debt Service Coverage Ratio (DSCR)	6.02	3.00	2.17	4.50	0.70	1.85
20	Interest Service Coverage Ratio (ISCR)	6.58	3.28	2.43	4.92	0.78	3.67
21	Debt Equity Ratio	0.46	0.54	0.99	0.46	0.99	0.54
22	Current Ratio	1.30	1.31	1.24	1.30	1.24	1.26
23	Long term debt to working capital	0.60	0.57	0.97	0.60	0.97	0.59
24	Current liability ratio	0.83	0.83	0.80	0.83	0.80	0.85
25	Bad debts to Account receivable ratio	-	-	-	-	-	0.03
26	Total debt to total assets	0.12	0.15	0.25	0.12	0.25	0.13
27	Debtors turnover (No. of days)	52.90	59.44	68.98	58.18	82.80	70.57
28	Inventory turnover (No. of days)	80.31	99.82	96.21	89.13	119.30	97.75
29	Operating margin (%)	5.7%	4.0%	6.1%	4.9%	3.2%	5.6%
30	Net profit margin (%)	2.5%	1.2%	1.7%	1.9%	-0.3%	2.3%

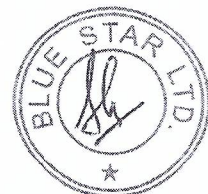
NOTES:

1 The Audit Committee has reviewed and the Board of Directors has approved the above results at their respective meetings held on 28th October 2021.

2 Financial Results of Blue Star Limited (Standalone Information) :

PARTICULARS	STANDALONE				
	Quarter Ended		Half Year Ended		Year Ended
	30.9.21	30.6.21	30.9.20	30.9.21	31.3.21
Revenue from operations	1,094.40	954.34	803.77	2,048.74	1,329.97
Profit before tax (after exceptional item)	32.78	13.88	11.83	46.66	(32.40)
Profit after tax	21.16	9.16	7.58	30.32	(22.94)
Total Comprehensive Income	20.91	9.16	8.11	30.07	(22.20)

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- 3 The Group continues to monitor the economic effects of COVID-19 on its business. Based on the current evaluation by the management, the carrying amounts of the assets are considered recoverable.
- 4 The Code on Social Security, 2020 (‘the Code’) received presidential assent on September 28, 2020. However, the date on which the Code will come into effect has not yet been notified. The Group will record any related financial impact of the Code in the books of account, in the period(s) in which the Code becomes effective.
- 5 Additional disclosure as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- i The Company has allotted unsecured redeemable non-convertible debentures (NCDs) on June 1, 2020. Total Non-Convertible Debenture of the Company outstanding as on September 30, 2021 are Rs. 350 crore. The asset cover in respect of the non-convertible debenture of the Company as on September 30, 2021 exceeds hundred percent of the principal amount of the said listed unsecured Non-Convertible Debentures.

ii Details of Non-Convertible debentures are as follows

PARTICULARS	Previous Due Date		Next Due Date	
	Amount	Date	Amount	Date
	7.65% Non Convertible Debentures (Series - I) - Principal	-	-	175.00
7.65% Non Convertible Debentures (Series - I) - Interest	13.39	01-Jun-21	13.39	01-Jun-22
7.65% Non Convertible Debentures (Series - II) - Principal	-	-	175.00	01-Jun-23
7.65% Non Convertible Debentures (Series - II) - Interest	13.39	01-Jun-21	13.39	01-Jun-22

iii The NCDs issued by the Company are rated by CARE AA+ (Outlook : Negative)

iv Net worth as per section 2(57) of the Companies Act, 2013

DSCR = [Earnings before interest and Tax] / [Interest expenses + Principal repayments made during the period for long term loans]

ISCR = [Earnings before interest and Tax] / Interest expenses

Debt / Equity Ratio = Total Debt (Non-current borrowings + current borrowings) / Equity

Current Ratio = Current Assets / Current Liabilities

Long term debt to working capital = [Non-Current Borrowings + Current Maturities of Non-Current Borrowings] / [Current Assets less Current Liabilities (Excluding Current Maturities of Non-Current Borrowings)]

Current liability ratio = Current liabilities / Total liabilities

Bad debts to Account receivable ratio = Bad debts / Average gross account receivable

Total debt to total assets = Total debt (Non-current borrowings + current borrowings) / Total assets

Debtors turnover (no. of days) = Avg Debtors for the period / Turnover for the period X Number of days in reporting period.

Inventory turnover (no. of days) = Avg Inventory for the period / Cost of Goods Sold for the period X Number of days in reporting period.

Operating margin (%) = Operating EBITDA (Profit before tax - Other income + Finance charges + Depreciation) / Revenue from operations X 100

Net profit margin (%) = Profit/(Loss) for the period / Total income X 100

6 Details of Commercial Papers are as follows -

Period	₹ in Crores	
	Amount Outstanding	Rating
September 30, 2021	-	CARE A1+, CRISIL A1+
March 31, 2021	-	CARE A1+, CRISIL A1+

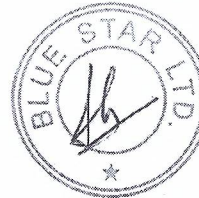
7 The Company is in compliance with the requirements of SEBI circular dated November 26, 2018 applicable to Large Corporate Borrowers (Refer Note 5).

8 The Asset Coverage Ratio as at September 30, 2021 is 2.9 times as per Regulation 54(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

9 Previous period / year's figures have been regrouped / rearranged wherever necessary.

Date : October 28, 2021
Place : Mumbai

www.bluestarindia.com



For BLUE STAR LIMITED
Vir S. Advani

Vir S. Advani
Vice Chairman and Managing Director
(DIN : 01571278)



BLUE STAR LIMITED

UNAUDITED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

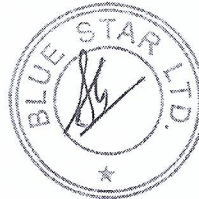
₹ In Crores

SR. NO	PARTICULARS	Consolidated					YEAR ENDED (AUDITED)
		QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	HALF YEAR ENDED (UNAUDITED)	HALF YEAR ENDED (UNAUDITED)	
		30.9.21	30.6.21	30.9.20	30.9.21	30.9.20	31.3.21
I	SEGMENT REVENUE						
	a. Electro- Mechanical Projects and Commercial Air Conditioning Systems	723.40	505.24	540.83	1,228.64	853.27	2,218.72
	b. Unitary Products	454.71	505.37	318.65	960.08	593.50	1,868.28
	c. Professional Electronics and Industrial Systems	61.63	41.43	42.64	103.06	81.37	176.59
	TOTAL SEGMENT REVENUE	1,239.74	1,052.04	902.12	2,291.78	1,528.14	4,263.59
II	SEGMENT RESULT						
	PROFIT BEFORE INTEREST & TAX						
	a. Electro- Mechanical Projects and Commercial Air Conditioning Systems	46.54	20.03	34.41	66.57	23.88	106.49
	b. Unitary Products	23.26	21.77	11.73	45.03	7.97	108.82
	c. Professional Electronics and Industrial Systems	9.83	5.56	8.15	15.30	18.33	33.81
	TOTAL SEGMENT RESULT	79.63	47.36	54.29	126.99	50.18	249.12
	Less: i) Interest and Other Financial Charges	11.18	10.73	17.85	21.91	36.39	64.72
	ii) Un-allocable Expenditure	21.24	17.23	13.98	38.47	20.80	39.25
	PROFIT BEFORE SHARE OF PROFIT/(LOSS) OF JOINT VENTURES	47.21	19.40	22.46	66.61	(7.01)	145.15
III	SEGMENT ASSETS						
	a. Electro- Mechanical Projects and Commercial Air Conditioning Systems	1,547.47	1,656.93	1,535.53	1,547.47	1,535.53	1,664.85
	b. Unitary Products	956.98	952.68	684.78	956.98	684.78	986.97
	c. Professional Electronics and Industrial Systems	143.22	57.08	58.80	143.22	58.80	62.36
	d. Un-allocable Corporate Assets	623.36	617.79	769.29	623.36	769.29	835.27
	TOTAL SEGMENT ASSETS	3,271.03	3,284.46	3,048.40	3,271.03	3,048.40	3,549.45
IV	SEGMENT LIABILITIES						
	a. Electro- Mechanical Projects and Commercial Air Conditioning Systems	1,210.29	1,152.19	981.16	1,210.29	981.16	1,240.69
	b. Unitary Products	470.90	547.84	326.33	470.90	326.33	757.71
	c. Professional Electronics and Industrial Systems	122.45	72.08	67.77	122.45	67.77	78.50
	d. Un-allocable Corporate Liabilities	573.59	611.00	892.93	573.59	892.93	584.69
	TOTAL SEGMENT LIABILITIES	2,377.23	2,383.11	2,268.19	2,377.23	2,268.19	2,661.59
V	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a. Electro- Mechanical Projects and Commercial Air Conditioning Systems	337.18	504.74	554.37	337.18	554.37	424.16
	b. Unitary Products	486.08	404.82	358.45	486.08	358.45	229.26
	c. Professional Electronics and Industrial Systems	20.77	(15.00)	(8.97)	20.77	(8.97)	(16.14)
	d. Un-allocable Corporate Assets less Liabilities	49.77	6.79	(123.64)	49.77	(123.64)	250.58
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	893.80	901.35	780.21	893.80	780.21	887.86

Note :

- 1 Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments.
- 2 Unitary product segment is seasonal in nature.
- 3 Previous period / year's figures have been regrouped / rearranged wherever necessary.

Date : October 28, 2021
Place : Mumbai



For BLUE STAR LIMITED
Vir S. Advani

Vir S. Advani
Vice Chairman and Managing Director
(DIN : 01571278)

SRS

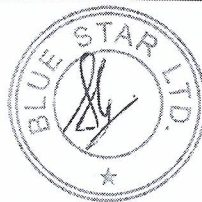


BLUE STAR LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021

₹ In Crores

SR. NO	PARTICULARS	AS AT	AS AT
		(UNAUDITED)	(AUDITED)
		30.9.21	31.3.21
A	ASSETS		
	1. Non-Current Assets		
	(a) Property Plant and Equipment	281.32	269.23
	(b) Right-of-use assets	49.63	50.07
	(c) Capital Work in Progress	73.53	68.11
	(d) Investment Property	11.51	11.95
	(e) Intangible Assets	46.68	52.31
	(f) Intangible Assets under development	3.66	3.42
	(g) Investment in Joint Venture	15.78	15.91
	- Loans	2.92	6.49
	- Other Financial Assets	22.19	21.94
	(h) Income tax Asset (Net)	78.27	86.20
	(i) Deferred Tax Assets (Net)	42.15	47.49
	(j) Other non current assets	75.98	56.77
	Total - Non Current Assets	703.62	689.89
	2. Current Assets		
	(a) Inventories	821.53	882.42
	(b) Financial Assets		
	-Investments	25.01	279.06
	-Loans	8.46	8.21
	-Trade Receivables	812.66	810.98
	-Cash and cash equivalents	338.58	327.93
	-Other bank balances	4.08	4.23
	-Other Financial Assets	11.79	12.16
	(c) Other Current Assets	545.22	534.47
	Asset held for sale	0.08	0.08
	Total Current Assets	2,567.41	2,859.55
	TOTAL - ASSETS	3,271.03	3,549.45
B	EQUITY AND LIABILITIES		
	1. Equity		
	(a) Equity Share Capital	19.26	19.26
	(b) Other Equity	871.96	865.92
	Equity attributable to equity holders of the company	891.22	885.18
	2. Non controlling interest	2.58	2.68
	Total Equity	893.80	887.86
	3. Non-Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	348.81	349.26
	- Lease Liability	29.83	31.23
	(b) Provisions	10.43	10.82
	(c) Government Grants	8.89	8.83
	Total - Non-current Liabilities	397.96	400.14
	4. Current Liabilities		
	(a) Financial Liabilities		
	-Borrowings	57.12	102.34
	-Trade Payables		
	i. Total outstanding dues of Micro Enterprises and small enterprises	43.79	66.97
	ii. Total outstanding dues of creditors other than Micro Enterprises and small enterprises	1,291.56	1,537.92
	- Lease Liability	23.03	24.10
	-Other Financial Liabilities	23.00	36.81
	(b) Provisions	56.06	48.37
	(c) Government Grants	1.91	2.33
	(d) Income Tax Liabilities (Net)	0.32	0.59
	(e) Other Current Liabilities	482.48	442.02
	Total - Current Liabilities	1,979.27	2,261.45
	TOTAL - EQUITY AND LIABILITIES	3,271.03	3,549.45

Date : October 28, 2021
Place : Mumbai



For BLUE STAR LIMITED

Vir S. Advani
Vir S. Advani
Vice Chairman and Managing Director
(DIN : 01571278)

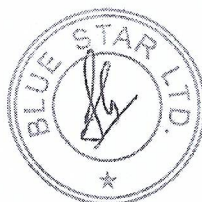


BLUE STAR LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR HALF YEAR ENDED SEPTEMBER 30, 2021

₹ In Crores

Particulars	For the half year ended	
	30.9.21	30.9.20
	Unaudited	Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) for the period / year	66.67	(6.30)
Adjustments to reconcile profit/(loss) before tax to net cash flows		
Depreciation/ amortization expenses	40.48	41.53
Amortisation of Government Grant	(2.01)	(1.05)
Fair Value (Gain) / loss on financial instruments	(0.02)	2.08
Loss/(Profit) on sale of fixed assets	(0.03)	0.38
Bad debts written off and provision for doubtful debts	5.65	22.14
Unrealized foreign exchange loss / (gain)	0.05	(6.77)
Liabilities written back	(11.97)	(4.97)
Share of profit of a joint venture	(0.06)	(0.71)
Finance Cost	21.92	36.39
Rental Income	(0.32)	(3.24)
Interest income	(8.68)	(5.85)
Income from mutual fund	(2.43)	(1.74)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	109.25	71.89
Increase/ (Decrease) in working capital :		
Trade Payables	(257.26)	(652.27)
Provisions	11.88	2.03
Other current liabilities	41.68	(40.82)
Trade receivables	(3.79)	169.12
Inventories	60.91	227.60
Loans	(5.63)	(10.20)
Other assets	(9.64)	109.43
Cash generated/(used) from operations	(52.60)	(123.22)
Direct taxes paid (net of refunds)	(9.38)	(4.13)
Net cash flow from/ (used in) operating activities (A)	(61.98)	(127.35)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property Plant and equipments, including CWIP and capital advances	(57.62)	(14.81)
Sales / (Purchase) of investments	254.04	(196.81)
Proceeds from sale of Property, Plant and Equipment	0.06	0.16
Rent Received	0.32	3.24
Interest received	8.10	5.48
Income from mutual fund	2.43	1.74
Net cash flow from/ (used in) investing activities (B)	207.33	(201.00)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds / (repayment) from Short Term Borrowings	(47.42)	(35.01)
Proceeds from Long Term Borrowings	-	350.00
Repayment of Long Term Borrowings	(1.59)	(3.77)
Repayment of Lease Liabilities	(12.67)	(11.21)
Interest and Bank charges	(35.38)	(28.31)
Dividend paid on equity shares	(38.40)	(1.89)
Net cash flow from/ (used in) in financing activities (C)	(135.46)	269.81
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)	9.89	(58.54)
Cash and cash equivalents at the beginning of the period	327.93	286.15
Effect of exchange differences on restatement of foreign currency cash & cash equivalents.	0.76	-
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	338.58	227.61

For BLUE STAR LIMITED



Vir S. Advani

Vir S. Advani
Vice Chairman and Managing Director
(DIN : 01571278)

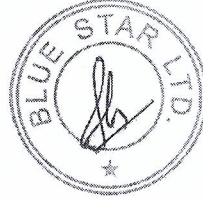
Date : October 28, 2021
Place : Mumbai



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Annexure A						
Additional disclosure on Commercial Papers as per regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, for the year ended September 30, 2021						
Sr. No.	ISIN	Date of Issue	Maturity Date	Principal Amount (₹ in Crores)	Whether paid on due date or not	Outstanding Amount as on September 30, 2021 (₹ in Crores)
1	INE472A14LT3	29-04-2020	23-10-2020	50.00	Yes	-
2	INE472A14LU1	10-06-2020	15-03-2021	100.00	Yes	-
3	INE472A14LW7	15-06-2021	13-09-2021	25.00	Yes	-
4	INE472A14LX5	18-06-2021	16-09-2021	25.00	Yes	-
5	INE472A14LY3	02-07-2021	29-09-2021	50.00	Yes	-

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BLUE STAR LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BLUE STAR LIMITED** ("the Company"), for the quarter and six months ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Samir R. Shah
(Partner)

(Membership No. 101708)
(UDIN: 21101708AAAAEJ9775)

Place: Mumbai
Date: October 28, 2021

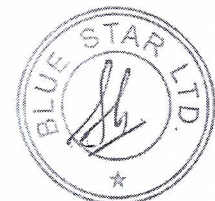
BLUE STAR LIMITED
Registered Office : Kasturi Buildings, Mohan T. Advani Chowk, Jamshedji Tata Road, Mumbai 400 020,
CIN No.: L28920MH1949PLC006870, Telephone No +91 22 6665 4000, Fax No. +91 22 6665 4152
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

SR. NO	PARTICULARS	STANDALONE					₹ in Crores
		QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	HALF YEAR ENDED (UNAUDITED)	HALF YEAR ENDED (UNAUDITED)	YEAR ENDED (AUDITED)
		30.9.21	30.6.21	30.9.20	30.9.21	30.9.20	31.3.21
	Income						
	Revenue from operations						
	Other Income	1,094.40	954.34	803.77	2,048.74	1,329.97	3,842.23
1	Total Income	9.14	9.89	7.81	19.03	15.35	62.17
2	Expenses	1,103.54	964.23	811.58	2,067.77	1,345.32	3,904.40
	a) Cost of materials consumed (including direct project and service cost)	687.70	516.55	455.81	1,204.25	627.49	2,216.38
	b) Purchase of Stock in trade	139.17	160.20	56.26	299.37	177.12	733.16
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	21.58	49.83	101.26	71.39	215.71	25.49
	d) Employee Benefits Expense	102.11	97.81	77.20	199.92	136.18	325.23
	e) Depreciation and Amortisation Expense	19.45	19.22	19.62	38.67	39.51	88.84
	f) Finance Cost	12.00	11.70	18.81	23.70	37.98	67.89
	g) Other Expenses	88.77	95.04	70.79	183.81	143.73	349.54
	Total Expenses	1,070.76	950.35	799.75	2,021.11	1,377.72	3,806.05
3	Profit/(Loss) before Tax (1-2)	32.78	13.88	11.83	46.66	(32.40)	98.35
4	Tax Expense						
	i) Current tax	8.36	2.72	5.71	11.10	(8.00)	18.01
	ii) Deferred tax	3.24	2.00	(1.46)	5.24	(1.46)	14.41
	Total Tax Expense	11.62	4.72	4.25	16.34	(9.46)	32.42
5	Profit/(Loss) for the period/year (3-4)	21.16	9.16	7.58	30.32	(22.94)	65.93
	Other Comprehensive Income/(loss)						
	A. (i) Items that will not be reclassified to profit/(loss)	(0.39)	-	0.80	(0.39)	0.77	5.32
	(ii) Income Tax relating to items that will not be reclassified to Profit and Loss	0.14	-	(0.27)	0.14	(0.03)	(1.85)
6	Other Comprehensive Income	(0.25)	-	0.53	(0.25)	0.74	3.47
7	Total Comprehensive Income for the period (5+6)	20.91	9.16	8.11	30.07	(22.20)	69.40
8	Paid Up Equity Share Capital (Face Value of the share ₹2/- each)	19.26	19.26	19.26	19.26	19.26	19.26
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						899.83
10	Earnings Per Share (EPS) (in ₹) (not annualised)						
	a) Basic	2.20	0.95	0.79	3.15	(2.38)	6.85
	b) Diluted	2.20	0.95	0.79	3.15	(2.38)	6.85
11	Capital Redemption Reserve	2.34	2.34	2.34	2.34	2.34	2.34
12	Net Worth	910.01	927.65	826.89	910.01	826.89	918.49
13	Paid up debt capital/ Outstanding debt	546.14	600.59	866.25	546.14	866.25	578.79
14	Debt Service Coverage Ratio (DSCR)	4.41	2.42	1.53	3.41	0.05	1.46
15	Interest Service Coverage Ratio (ISCR)	4.41	2.42	1.70	3.41	0.05	2.69
16	Debt Equity Ratio	0.60	0.65	1.05	0.60	1.05	0.66
17	Current Ratio	1.23	1.26	1.19	1.23	1.19	1.22
18	Long term debt to working capital	0.82	0.73	1.28	0.82	1.28	0.73
19	Current liability ratio	0.82	0.82	0.80	0.82	0.80	0.85
20	Bad debts to Account receivable ratio	-	-	-	-	-	0.02
21	Total debt to total assets	0.18	0.19	0.29	0.18	0.29	0.17
22	Debtors turnover (No. of days)	53.61	64.39	62.44	60.88	89.50	69.26
23	Inventory turnover (No. of days)	89.32	108.47	105.64	96.94	132.60	105.35
24	Operating margin (%)	5.03%	3.66%	5.28%	4.39%	2.24%	5.01%
25	Net profit margin (%)	1.92%	0.95%	0.93%	1.47%	-1.71%	1.69%

NOTES:

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at their respective meetings held on October 28, 2021.
- The Company continues to monitor the economic effects of COVID-19 on its business. Based on the current evaluation by the management, the carrying amounts of the assets are considered recoverable.
- The Code on Social Security, 2020 (the Code) received presidential assent on September 28, 2020. However, the date on which the Code will come into effect has not yet been notified. The Company will record any related financial impact of the Code in the books of account, in the period(s) in which the Code becomes effective.

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4 Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015.

i The Company has allotted unsecured redeemable non-convertible debentures (NCDs) on June 1, 2020. Total Non-Convertible Debenture of the Company outstanding as on September 30, 2021 are Rs. 350 crore. The asset cover in respect of the non-convertible debenture of the Company as on September 30, 2021 exceeds hundred percent of the principal amount of the said listed unsecured Non-Convertible Debentures.

ii Details of Non-Convertible debentures are as follows

PARTICULARS	Previous Due Date		Next Due Date	
	Amount	Date	Amount	Date
7.65% Non-Convertible Debenture (Series - I) - Principal	-	-	175.00	01-Jun-23
7.65% Non-Convertible Debenture (Series - I) - Interest	13.39	01-Jun-21	13.39	01-Jun-22
7.65% Non-Convertible Debenture (Series - II) - Principal	-	-	175.00	01-Jun-23
7.65% Non-Convertible Debenture (Series - II) - Interest	13.39	01-Jun-21	13.39	01-Jun-22

iii The NCDs issued by the Company are rated by CARE AA+ (Outlook : Negative)

iv Net worth as per section 2(57) of the Companies Act, 2013

DSCR = [Earnings before interest and Tax] / [(Interest expenses + Principal repayments made during the period for long term loans)]

ISCR = [Earnings before Interest and Tax] / Interest expenses

Debt / Equity Ratio = Total Debt (Non-Current Borrowings + Current Borrowings) / Equity

Current Ratio = Current Assets / Current Liabilities

Long term debt to working capital = [Non-current borrowings + Current maturities of Non-current Borrowings] / [Current assets less current Liabilities] (Excluding current maturities of non-current borrowings)

Current liability ratio = Current liabilities / Total liabilities

Bad debts to Account receivable ratio = Bad debts / Average gross trade receivable

Total debt to total assets = Total debt (Non-current borrowings + current borrowings) / Total assets

Debtors turnover (No of days) = Avg Debtors for the period / Turnover for the period X Number of days in reporting period

Inventory turnover (No of days) = Avg Inventory for the period / Cost of Goods Sold for the period X Number of days in reporting period

Operating margin (%) = Operating EBITDA (Profit before tax - Other income + Finance charges + Depreciation) / Revenue from operations X 100

Net profit margin (%) = Profit/(Loss) for the period / Total income X 100

5 Details of Commercial Papers are as follows -

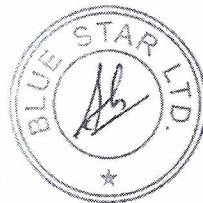
Period	Amount		Rating
	Outstanding		
September 30, 2021	-		CARE A1+, CRISIL A1+
March 31, 2021	-		CARE A1+, CRISIL A1+

6 The Company is in compliance with the requirements of SEBI circular dated November 26, 2018 applicable to Large Corporate Borrowers (Refer Note 4).

7 The Asset Coverage Ratio as at September 30, 2021 is 2.5 times as per Regulation 54(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

8 Previous period / year's figures have been regrouped / rearranged wherever necessary.

Date : October 28, 2021
Place : Mumbai



For BLUE STAR LIMITED

Vir S. Advani
Vice Chairman and Managing Director
(DIN : 01571278)

www.bluestarindia.com



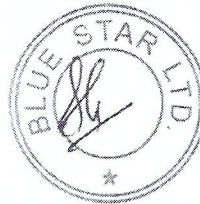
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BLUE STAR LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2021

₹ in Crores

SR. NO	PARTICULARS	AS AT	AS AT
		30.09.21	31.03.21
		(UNAUDITED)	(AUDITED)
A	ASSETS		
	1. Non-Current Assets		
	(a) Property Plant and Equipment	244.19	248.95
	(b) Right-of-use assets	40.69	43.78
	(c) Capital Work in Progress	73.41	54.31
	(d) Intangible Assets	46.54	52.13
	(e) Intangible Assets under development	3.66	3.42
	(f) Financial Assets		
	- Investments	247.42	220.82
	- Loans	2.60	5.67
	- Other Financial Assets	24.33	24.13
	(g) Income tax Asset (Net)	86.35	85.32
	(h) Deferred Tax Assets (Net)	38.82	44.07
	(i) Other non current assets	74.20	55.90
	Total - Non Current Assets	882.21	838.50
	2. Current Assets		
	(a) Inventories	801.04	867.69
	(b) Financial Assets		
	-Investments	20.01	279.05
	-Loans	8.17	7.56
	-Trade Receivables	651.05	712.19
	-Cash and cash equivalents	283.86	296.19
	-Other bank balances	4.07	4.22
	-Other Financial Assets	11.09	11.42
	(c) Other Current Assets	453.03	445.13
	Asset held for sale	0.08	17.70
	Total Current Assets	2,232.40	2,641.15
	TOTAL - ASSETS	3,114.61	3,479.65
B	EQUITY AND LIABILITIES		
	1. Equity		
	(a) Equity Share Capital	19.26	19.26
	(b) Other Equity	891.35	899.83
	Total Equity	910.61	919.09
	2. Non-Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	348.00	346.86
	- Lease Liability	27.27	29.36
	(b) Provisions	10.42	10.81
	(c) Government Grants	8.89	8.83
	Total - Non-current liabilities	394.58	395.86
	3. Current Liabilities		
	(a) Financial Liabilities		
	-Borrowings	198.14	231.93
	-Trade Payables		
	i. Total outstanding dues of Micro Enterprises and small enterprises	43.79	66.89
	ii. Total outstanding dues of creditors other than Micro Enterprises and small enterprises	1,100.77	1,388.96
	- Lease Liability	20.91	22.86
	-Other Financial Liabilities	22.00	33.72
	(b) Provisions	40.87	37.66
	(c) Government Grants	1.91	2.33
	(d) Other Current Liabilities	381.03	380.35
	Total - Current Liabilities	1,809.42	2,164.70
	TOTAL - EQUITY AND LIABILITIES	3,114.61	3,479.65

Date : October 28, 2021
Place : Mumbai



For BLUE STAR LIMITED

Vir S. Advani

Vir S. Advani
Vice Chairman and Managing Director
(DIN : 01571278)

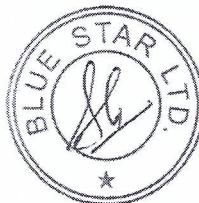


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BLUE STAR LIMITED
STANDALONE CASH FLOW STATEMENT FOR HALF YEAR ENDED SEPTEMBER 30, 2021

₹ in Crores

PARTICULARS	FOR THE HALF YEAR ENDED	
	30.09.2021	30.09.2020
	UNAUDITED	UNAUDITED
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax	46.66	(32.40)
Adjustments to reconcile profit before tax to net cash flows		
Depreciation/ amortization expenses	38.67	39.51
Amortisation of Government Grant	(2.01)	(1.05)
Fair value (gain)/loss on financial instruments	(0.02)	2.08
Loss on sale of property, plant & Equipments	(2.37)	0.34
Bad debts written off and provision for doubtful debts	4.58	20.92
Unrealized foreign exchange loss/(gain)	0.11	(6.71)
Liabilities written back	(11.58)	(4.40)
Finance Cost	23.70	37.98
Rent income	(0.20)	(3.24)
Interest (income)	(7.68)	(4.73)
Mutual Fund Income	(2.43)	(1.74)
Dividend (income)	(2.40)	(2.40)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	85.03	44.16
Increase/(Decrease) in working capital :		
Trade payables	(300.09)	(638.36)
Provisions	4.08	2.94
Other current liabilities	0.33	(35.02)
Trade receivables	56.55	168.10
Inventories	66.65	220.61
Loans	2.46	(12.73)
Other assets	(9.35)	109.91
Cash generated/(used in) from operations	(94.34)	(140.39)
Direct taxes paid (net of refunds)	(11.98)	(9.81)
Net cash flow used in operating activities (A)	(106.32)	(150.20)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property Plant and equipments, including CWIP and capital advances	(52.30)	(15.50)
Sale/(Purchase) of current investments	259.04	(196.81)
Purchase of non-current investments	(26.60)	
Proceeds from sale of Property, Plant and Equipment	20.00	0.16
Rent received	0.20	3.24
Interest received	7.10	4.36
Income from mutual fund	2.43	1.74
Dividends received	2.40	2.40
Net cash flow from/(used in) investing activities (B)	212.27	(200.41)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) from Short Term Borrowings (net)	(52.65)	(14.78)
Proceeds from Long Term Borrowings	-	350.00
Repayment of Long Term Borrowings	-	(1.87)
Inter Corporate Deposit Received from Subsidiary	20.00	30.00
Repayment of Lease Liabilities	(12.03)	(10.67)
Interest and Bank charges	(35.20)	(29.81)
Dividend paid on equity shares	(38.40)	(1.89)
Net cash flow from/(used in) in financing activities (C)	(118.28)	320.98
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)	(12.33)	(29.63)
Cash and cash equivalents at the beginning of the period	296.19	218.18
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	283.86	188.55



For BLUE STAR LIMITED

Vir S. Advani

Vir S. Advani
Vice Chairman and Managing Director
(DIN : 01571278)

Date : October 28, 2021
Place : Mumbai

SAB



Annexure A

Additional disclosure on Commercial Papers as per regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, for the year ended September 30, 2021

Sr. No.	ISIN	Date of Issue	Maturity Date	Principal Amount (₹ in Crores)	Whether paid on due date or not	Outstanding Amount as on September 30, 2021 (₹ in Crores)
1	INE472A14LT3	29-04-2020	23-10-2020	50.00	Yes	-
2	INE472A14LU1	10-06-2020	15-03-2021	100.00	Yes	-
3	INE472A14LW7	15-06-2021	13-09-2021	25.00	Yes	-
4	INE472A14LX5	18-06-2021	16-09-2021	25.00	Yes	-
5	INE472A14LY3	02-07-2021	29-09-2021	50.00	Yes	-

SRS

