

June 10, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 500067	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: BLUESTARCO
--	---

Dear Sir / Ma'am,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2020

In accordance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2020.

The said disclosure is also being made available on the Company's website at www.bluestarindia.com

This is for your information and records.

Thanking you,
Yours faithfully,
For **Blue Star Limited**


Vijay Devadiga
Company Secretary



Encl: a/a

Z:\(01) Blue Star Limited\2019-20\Stock Exchange Compliances\Regulation 23(9) - Related Party\31.03.2020\Reg23(9)\31032020

BLUE STAR LIMITED**Consolidated Related Party Transaction for the half year ended March 31, 2020**

Names of other related parties as per Ind AS 24 with whom transactions have taken place during the period:

Joint Ventures	Country of Incorporation	% of equity interest
		As at March 31, 2020
Blue Star M & E Engineering (Sdn) Bhd	Malaysia	49.00
Blue Star Oman Electro-Mechanical Co. LLC	Oman	51.00

Key Management Personnel

Mr. Vir S Advani, Vice Chairman and Managing Director
 Mr. B Thiagarajan, Managing Director
 Mr. Vijay Devadiga, Company Secretary
 Mr. Neeraj Basur, Group Chief Financial Officer

Non Executive and Independent Directors

Mr. Shailesh Haribhakti
 Mr. Rajiv Lulla
 Mr. Dinesh Vaswani
 Mr. Sam Balsara
 Mr. Anil Harish
 Mrs. Rumjhum Chatterjee
 Mr. Arvind K Singhal
 Ms. Sunaina Murthy

Relative of Director

Mr. Ashok M Advani
 Mr. Suneel M Advani

Enterprises in which a Director is/was a member/director during the half year with whom company had transactions and/or balances

Entrust Communications Pvt Ltd
 Moms Outdoor Media Solutions Pvt Ltd
 Madison Communications Pvt Ltd
 Platinum Communication Pvt. Ltd
 Somany Ceramics Ltd.
 IBS Fintech India Pvt. Ltd.

Transactions during the half year with Related Parties are as under:

₹ Crores

Name of Related party	Half year ended 31st March, 2020	
	Transactions	Balance O/S DR/(CR)
Blue Star M & E Engineering (Sdn) Bhd		
Consultancy services rendered	1.03	1.91
Blue Star Oman Electromechanical Co. LLC		4.46

BLUE STAR LIMITED**Consolidated Related Party Transaction for the half year ended March 31, 2020**

₹ Crores

Name of Related party	Half year ended 31st March, 2020	
	Transaction	Balance O/S DR/(CR)
Enterprises in which Director is a member/director		
Sale of Goods and Services		
Madison Communications Pvt. Ltd.	0.01	-
Moms Outdoor Media Solutions Pvt. Ltd.	-	(0.01)
Somany Ceramics Ltd.	0.01	0.01
Services Received		
Moms Outdoor Media Solutions Pvt. Ltd.	0.16	0.01
Madison Communications Pvt. Ltd.	12.10	(1.43)
IBS Fintech India Pvt. Ltd.	0.22	(0.10)
Relative of Director		
Fees for Professional Services	0.21	(0.05)
Compensation of key managerial personnel		
Short term employee benefits	7.74	-
Sitting fees to Non Executive and Independent Directors	0.31	-
Commission to Non Executive and Independent Directors	0.90	
Retirement benefits	0.37	-
Total Compensation paid to key management personnel	9.32	(4.18)

Note: As the liabilities for gratuity and leave encashment are provided on actuarial basis for the Company as a whole, the amounts pertaining to the Directors are not included above.

Transaction with key managerial personnel / directors**Other Directors' interests**

During the half year ended March 31, 2020, the Company has received services from the relatives of the director. The transactions entered into with enterprises in which director is a member / director are on arm's length basis.