

BLUE STAR LIMITED



Net Profit Up 16%

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED JUNE 30, 2002

(Rs. in lakhs)

Particulars	Quarter Ended		Year Ended 31-03-2002 (Audited)
	30-06-2002	30-06-2001	
Net Sales/Income from Operations	11435	10887	50948
Other Income	28	47	784
Total Income	11463	10934	51732
Total Expenditure	10854	10168	46907
(Increase) / Decrease in Stock in trade	(1707)	(755)	457
Consumption of Raw Material	10179	8616	36116
Staff Cost	1181	1249	5199
Other Expenditure	1201	1058	5135
Interest	47	162	559
Depreciation	236	314	1291
Profit Before Extraordinary Item and Taxation	326	290	2975
Extraordinary Item	31	47	242
Profit Before Tax	295	243	2733
Provision for Taxation	60	40	228
Add: Deferred Tax Asset for the year			31
Add: Prior year Tax Adjustment			209
Net Profit	235	203	2745
Paid-up Equity Share Capital	1873	2032	1930
Reserves excluding revaluation reserves			9211
Earnings Per Share (Rs.)	1.25	1.00	13.52

Notes:

- The above results have been approved at the meeting of the Board of Directors held on July 29, 2002.
- Extraordinary item represents charge on account of Employees Voluntary Retirement Scheme.
- The first quarter performance is not representative of the whole year's performance.

Registered Office:
Kasturi Buildings
Mohan T. Advani Chowk
Jamshedji Tata Road
Mumbai 400 020

Date : July 29, 2002
Place : Mumbai

www.bluestarindia.com

SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2002

(Rs. in lakhs)

Description	Quarter Ended 30-6-2002	Quarter Ended 30-6-2001	Previous Year Ended 31-3-2002 (Audited)
I SEGMENT REVENUES			
i Central Airconditioning Systems	5085	5540	31829
ii Cooling Products (including Cold Storages, Kitchen and Laundry Equipment)	5778	4607	14758
iii Professional Electronics and Industrial Equipment	572	718	4052
iv Residual	0	22	156
TOTAL SEGMENT REVENUE	11435	10887	50796
Less-Inter Segment Revenue	0	0	0
NET SALES/INCOME FROM OPERATIONS	11435	10887	50796
II SEGMENT RESULTS (Profit/(Loss) Before interest and tax)			
i Central Airconditioning Systems	302	135	3195
ii Cooling Products (including Cold Storages, Kitchen and Laundry Equipment)	522	462	326
iii Professional Electronics and Industrial Equipment	6	(24)	741
iv Residual	(10)	(12)	(173)
TOTAL SEGMENT RESULTS	820	561	4089
Less: i) Interest	(47)	(162)	(559)
ii) Other unallocable income net of unallocable expenditure	(478)	(156)	(797)
	(525)	(318)	(1356)
TOTAL PROFIT BEFORE TAX	295	243	2733
III CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)			
i Central Airconditioning Systems	4863	6254	4370
ii Cooling Products (including Cold Storages, Kitchen and Laundry Equipment)	4839	4593	3635
iii Professional Electronics and Industrial Equipment	403	542	785
iv Residual	400	637	475
TOTAL CAPITAL EMPLOYED IN SEGMENTS	10505	12027	9265
Add: Unallocable Corporate Assets less Liabilities	3197	4491	3784
TOTAL CAPITAL EMPLOYED IN THE COMPANY	13702	16518	13049

For BLUE STAR LIMITED

Ashok M. Advani

ASHOK M ADVANI
Chairman & Chief Executive

PRESSMAN

Cooling Solutions to help your business do better.